

THE ECONOMIC TIMES

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India Creating Trusted Global Supply Chain: PM

PURE POLITICS ►► 3

AT B20 SUMMIT

India Creating Efficient, Trusted Global Supply Chain: PM Modi

In his address, Modi refers to the spirit of inclusiveness in inviting the African Union to G20

Our Political Bureau

New Delhi: Prime Minister Narendra Modi on Sunday noted the irreversible change of disruption in the global supply chain with the onset of Covid-19 pandemic and affirmed India's position in creating a trusted supply chain in the world today.

Throwing light on the transformations in life that occurred with the onset of Covid-19 pandemic, the Prime Minister while addressing the B20 Summit questioned the efficiency of the global supply chain that ceased to exist when the world required it the most. He underlined that India is the solution to the disruptions that the world is dealing with today.


PM Modi highlighted India's position in creating a trusted supply chain in the world today and emphasized the contributions of global businesses.

Speaking about the B20 theme 'R.A.I.S.E.', the Prime Minister said that even though the 'I' represents innovation, he pictures another 'I' of inclusiveness. He informed that the same vision has been applied when inviting the



Prime Minister Narendra Modi at the B20 Summit India 2023, in New Delhi on Sunday - PTI

OUT OF POVERTY

 Due to our policies in the past few years, 13.5 crore people have come out of poverty in just five years: Modi

African Union to permanent seats at the G20.

Even in B20, the PM said the economic development of Africa is

identified as a focus area. "India believes that the inclusive approach of this forum will have a direct impact on this group", he added. PM Modi noted that the successes of the decisions taken here will have a direct impact in dealing with global economic challenges and creating sustainable growth.

Noting the role of ISRO in the successful Lunar mission, the Prime Minister also acknowledged the role of the industry in the mission as many components of Chandrayaan were provided by the private sector and MSMEs. "This is a success of both science

and industry," he said.

He continued that along with India, the entire world is celebrating the achievement and this celebration is about running a responsible space programme.

The PM suggested a reconsideration of the traditional approach to business. He said that there is a need to go beyond brand and sales. He said, "As a business, we also have to focus on creating an ecosystem that will benefit us in the long term. Now, due to the policies implemented by India in the past few years, 13.5 crore people have come out of poverty in just 5 years. These people are the new consumers. This neo middle class is also giving momentum to India's growth. That is, the net beneficiary of the work done by the government for the poor is our middle class as well as our MSMEs."

Modi asked the global business to fix a day to talk about the interest of the consumers. He asked, "When we talk about consumer rights, should not we also be mindful of consumer care as it will automatically take care of consumer rights issues? We should definitely think about a system for 'International Consumer Care Day'," said PM Modi.

Strong Rationale for Supply Chain Being in India: Brookfield's Carney

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(Powell) wasn't making a pre-announcement of the decision, nor should he, but he's clearly signalling as is appropriate. The policy needs to continue to be restricted for a period of time in order for them to meet their mandate.

What does it mean for the financial markets and emerging economies such as India?

Whether it's an emerging economy, one of the most important economies in the world, India, or the US' neighbour, Canada — what we both need is price stability in the US. We need the Fed to do its job and the Fed is doing its job.

How fast is the global supply chain disruption happening and does India have an opportunity there?

The short answer is yes. And then the second part of the answer is that we expect to see a lot more. I distinguish between marginal decisions. I've got a new investment and where should I make it? Do I make it in Vietnam, China or India? I think for obvious reasons, there are elements in the data services component that would be a pretty strong rationale for the supply chain, the clean energy supply chain, or elements of the clean energy supply chain, being here in India. (This is) in part because there's such huge, natural domestic demand for it, but also (because) a lot of the expertise is there.

India has an ambitious climate transition agenda. What more needs to be done to take it to the next level?

For India, there's so much going right, so many opportunities and so many drivers. Obviously, the digital economy is hugely important and a big comparative advantage for India. The digital economy is, effectively, a clean economy. I mean that is the mindset of major digital companies. Many of them have 2030 net zero targets; some (have) net negative targets.

I will say that (in) our conversations, actions and investments with companies around the world, major multinationals, when they're looking at new supply chains — new value chains — the first question is, where they get their power. And the only right answer is, it's clean power.

The manufacturing opportunity is enormous and with just the scale of 40-50 GW a year. There is tremendous and tremendously-growing opportunity, and this isn't just about applying existing technology in India. There is a lot of innovation. We're seeing innovation on the storage side and we'll see innovation on the manufacturing side.

What is Brookfield's plan for India?

We have a very large renewables business, with over 25 GW operating internationally. Our capital is

invested in platforms that have a combined portfolio of 16 GW, of which 7 GW is operational today. Renewable's assets under management are \$3 billion in India and we're looking to grow that. (For the) renewables portfolio globally, our backlog is over 120 GW of all clean power.

We are very deliberately focusing on transition; so, going to situations where companies have higher emissions and developing plans to get those emissions down. Our investment is helping them decarbonise. And to make all of that tangible, we raised a specific transition fund, called the Brookfield Global Transition Fund, of \$15 billion. All of that capital has been committed and as those investments come through, we will remove emissions equivalent to those of New York city, London and Toronto combined. 10% of that capital is being invested in India. We're in the process of raising more capital, bigger funds than that and, with the opportunities here, we'll certainly be looking very actively at ways to build the transition in India. The new fund would be bigger than \$15 billion.

We're one of the biggest foreign investors in India and it's going to be bigger. We'd like it to be substantially bigger. It will be driven by the range of opportunities here — on the renewable side, in real estate, hospitality, infrastructure and (considering the) explosive growth in demand for data infrastructure.



We're one of the biggest foreign investors in India and it's going to be bigger

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ECONOMIC GROWTH AND DEVELOPMENT

'G20's Mandate Can't Advance if Global South Concerns Not Met'

Jaishankar says International system remains dominated by the global north

Our Political Bureau

New Delhi: The core mandate of the G20 is to promote economic growth and development, and that cannot advance if the crucial concerns of the Global South are not addressed, external affairs minister S Jaishankar said on Sunday.

"For a variety of reasons that range from scale, subsidy, technology, human resources & strategic choices, the Global South was reduced to being a consumer rather than a producer," Jaishankar said in his address at the B20 Summit organised by CII ahead of the September 9-10 G20 Summit.

"It is, however, an undeniable reality that the international system remains dominated by the Global North. This is naturally reflected in the composition of G20 as well. Perhaps this mattered less when the globalisation process appeared to offer more opportunities but as its inequities and unevenness became more apparent and then as we saw the Covid pandemic take a horrific toll across the world, the need to focus on developing countries became more compelling," the minister said.

"Their contribution very often was to provide resources for manu-



B20 summit India Chair N Chandrababu Naidu greets S Jaishankar in New Delhi - AFP

CHALLENGES



'Global challenges like impact of Ukraine conflict on food, energy security have added to complexities'

facturing elsewhere. They not only didn't reap the full benefits of economic change but often ended up saddled with unviable debts emanating from opaque initiatives."

He noted that the ongoing global

challenges, including the repercussions of the Ukraine conflict on food, energy and fertiliser security, have added to complexities.

"When India assumed the G20 presidency last December, we were acutely conscious that most of the Global South would not be at the table when we met, this mattered very much... therefore PM decided to convene the Voice of the Global South Summit in January this year and we heard about their challenges and priorities, and these have been made central to the G20 agenda."

"Today's India is the one where the world simultaneously witnesses experimentation, scaling up, deployment, innovation and breakthroughs. I stress these developments not only because they solve 1/6th of the world's problems, but because they provide replicable models for the rest of the Global South," Jaishankar said.

"We have also stepped forward as the first responder in disaster, emergency and conflict situations ranging from Fiji and Myanmar to Mozambique, Yemen and Türkiye," he added.

The B20 Summit India brings policymakers, business leaders and experts from across the world to deliberate and discuss the B20 India Communiqué.

Need to Keep in Mind ESG Cost Math: ITC's Sanjiv Puri

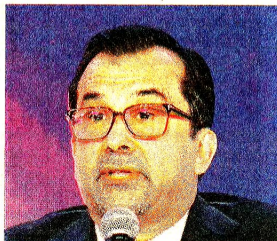
Ishaan.Gera@timesgroup.com

New Delhi: The cost considerations of implementing environmental, social and governance (ESG) framework for India's small enterprises need to be kept in mind so that they do not become inflationary and impact growth, Sanjiv Puri, chairman and managing director, ITC, told ET.

"We have to think of the solutions so that we are not creating a structurally inflationary environment, which will not be good for growth," Puri said on the sidelines of the CII B20 Summit in New Delhi, pointing to the need for the development of models that are economically viable.

Puri, the head of the ESG in Business Action Council, noted technology accessibility, funding at attractive rates and sharing of cluster-based assets as solutions to control the cost of ESG compliance for MSMEs.

"If everything becomes cost plus, the environment is going to become inflationary, which will ultimately impact consumption," Puri noted, highlighting



that the finance minister, in her B20 address, also made the point of containing inflation.

Puri also highlighted that larger players also had a responsibility, and the CII-ITC Centre of Excellence for Sustainable Development was working on making a simplified ESG framework and ensuring that it percolates to the rest of the supply chain. "We have made a toolkit for MSMEs," he said.

The chairman of the Indian multinational company noted that the market needed both incentives and disincentives to implement ESG and evolve into a regulatory pathway.

"It has to be mandated with mar-

ket-based incentives and disincentives. India is also moving in that direction," Puri said, giving examples of the development of the carbon market.

The ITC chairman stressed the need for standardisation to address confusion around ESG norms and pointed out that the ESG framework needed to fit the needs of the Global South and not just be attuned to western thinking.

"The Global South adaptation is very important because two-thirds of livelihoods in the Global South are connected with nature," Puri pointed out, saying the world needed a model that "is integrative, inclusive, and graded depending on the size of company and type of geography".

Stressing the need for decarbonisation and adaption, Puri said that investment in ESG frameworks was no longer a matter of choice for the industry, especially with the number of extreme weather events increasing.

"There are some areas where pathways are unclear, where research and development has to play a role," according to Puri.

FINANCIAL INCLUSION FOR ECONOMIC EMPOWERMENT

Public Digital Infra Will Improve Capital Access: Mastercard CEO

Michael Miebach lauds India's tremendous step in data exchange; UN's Songwe highlights Aadhaar model

Team ET

New Delhi: India's public digital infrastructure will help provide a broad section of once-unbanked, lower-income groups access to capital, according to Mastercard CEO Michael Miebach. The data these systems generate is gender neutral and helps women entrepreneurs to borrow as well, he said at a session on Financial Inclusion for Economic Empowerment at the B20 summit in Delhi organised by the Confederation of Indian Industry (CII).

Some of Africa's digital systems are built on India's Aadhaar framework, said Vera Songwe, United Nations (UN) under-secretary general and executive secretary of the Economic Commission for Africa.

"India has one of the best digital transformation teams and we brought that team over (to) tell us what was happening. Today, countries like Ethiopia, Botswana, Togo are using... the Aadhaar system," Songwe said.

Songwe and Miebach stressed the relevance of public digital infrastructure as a means of social uplift. According to Miebach, a common thread linking small and medi-



BLOOMBERG

um-sized enterprises from less developed to emerging markets is capital access. This can be addressed by technologies such as open banking, which allows data to be shared.

"India has taken a tremendous step forward with a government-led data exchange platform. There's a lot you can do with private sector and public sector, as it happened in India," he said.

Miebach said data such as the credit score of female entrepreneurs can come in handy for disbursing loans.

In addition to easier access to loans, there is also a need to lower the cost of

borrowing. According to Songwe, investments in sectors such as energy are impacted due to transition risks that drive up capital costs.

Abdul Matlub Ahmed, president of India-Bangladesh Chamber of Commerce, highlighted how women in Bangladesh are using the internet to earn a living. Another aspect of digitalisation is the digital identity that Aadhaar has provided to millions of Indians, according to Miebach.

"With Aadhaar, you have taken a critical step forward in the digital economy with a digital identity," he said. But the problem is that someone without an Aadhaar ID is a "digital have-not." Panelists also flagged the need for robust cybersecurity to be adopted while opting for digital transactions.



In investment pitch, PM invokes 'mutual trust', takes aim at China

New Delhi: Prime Minister Narendra Modi on Sunday invoked "mutual trust" and "democratic values" to pitch for investments in India, as he cited disruptions in the supply chain during Covid-19 to hit out at China, and sought global cooperation for ethical use of artificial intelligence, sharing of critical mineral assets and regulating cryptocurrency.

"The world has undergone significant changes both before and after Covid-19. We are witnessing irreversible changes in many aspects. Now, global supply chains cannot be seen the same way as before. It used to be said that as long as the global supply chain is efficient, there is no need to worry. However, such a supply chain can break precisely when the world needs it the most," the PM said. His remarks were seen as reflecting complaints against China for "weaponising" masks and other products needed for protection against coronavirus and profit gouging.

The PM made a vigorous pitch for India as a crucial component of the "supply chain" which is expected to curb the dependence on China. "Today, the world is grappling with this question, I assure you, my friends,

“ Treating other countries only as a market will never work. It will harm even the producing countries sooner or later. Making everyone equal partners in progress is the way forward

Critical minerals, rare earth are available in large quantities in some places, missing in others... Those who have it and don't see it as a global responsibility... will promote a new model of colonialism

— PM MODI



that India is the solution to this problem. India holds a crucial position in building an efficient and trusted global supply chain.

Therefore, global businesses need to step up their responsibility to make this happen, and together, we must," he said while addressing the B20 meet with industry leaders in attendance. **TNN**

► 'Need global framework for crypto', P 17

PM: Need a global framework for cryptocurrency

► Continued from P 1

Without naming China, PM Modi called for a more balanced approach to doing business. "A profitable market can be sustained when there is a balance in the interests of producers and consumers. This also applies to nations. Treating other countries only as a market will never work. It will harm even the producing countries sooner or later. Making everyone equal partners in progress is the way forward," he said.

The statement, which came days after Modi's meeting with Chinese President Xi Jinping on the sidelines of the Brics summit in Johannesburg, signals India's continued discomfort with its neighbour amid heightened tensions at the borders.

With China sitting on a pile of critical minerals across the globe, Modi also cautioned that it could lead to a new model of colonialism. "If our focus is self-centred, then it will neither benefit ourselves nor the world. We are experiencing this challenge in critical

minerals, rare earth. These are available in large quantities in some places and are missing in other places. But the entire mankind needs it. Those who have it and do not see it as a global responsibility, then it will promote a new model of colonialism," he said.

Besides, he suggested an "integrated approach" towards cryptocurrency, an issue which is high on India's priority list for the G20 leaders' summit next month. "We need a global framework, keeping in mind the interests of all stakeholders," he added.

Modi also flagged concerns around artificial intelligence. "World over, there is excitement about AI, but there are also some ethical considerations. These relate to skilling and re-skilling, algorithm bias and its impact on society. We need to work together to find a solution," he said.

Pointing to changes in eating habits and health consciousness post-Covid, Modi said he had come forward with the idea of "green credits", focused on "planet positive actions", instead of carbon credits.

Global South now saddled with unviable debt: EAM dig at China

'We Cannot Be At The Mercy Any Longer Of A Few Suppliers'

Sachin.Parashar
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New Delhi: The core mandate of the G20 is to promote economic growth and development and that cannot be advanced if the crucial concerns of the Global South are not addressed, said foreign minister S Jaishankar who is likely to travel to Cuba next month for a summit of the G77+ China, the largest intergovernmental group of developing countries.

Speaking at a business meet Sunday, which was also addressed by PM Modi, Jaishankar said in an apparent dig at China's lending practices that the Global South, which was largely reduced to being a consumer rather than a producer, was now even saddled with unviable debt that had resulted from "opaque initiatives".

"We cannot be at the mercy any longer of a few suppliers whose viability could come in-



Jaishankar at the B20 Summit in New Delhi on Sunday. He is likely to travel to Cuba next month for a summit of the G77+China

to question by unanticipated shocks. This was starkly apparent when it came to health during the Covid pandemic, but it pretty much applies to everything else as well," he said, adding the effort now is for a more diversified re-globalisation that would have multiple centres of production, and not just consumption.

The minister's likely visit to Cuba for a summit of the

heads of state and government, barely a week after the conclusion of the G20 leaders' summit, will be significant as both India and China stake a claim to the leadership of the developing world and India looks to consolidate the gains from its focus on the Global South in G20. Founded in 1964, G77 + China counts 134 countries, including India, as members and is an important platform for ad-

ressing issues related to sustainable development, inequality and poverty eradication.

China says it's not a member but works very closely with the group, and hence the name G77 + China. From Cuba, Jaishankar will also travel to New York where he will address the 78th session of the UN general assembly.

Jaishankar's will also be a rare visit by an Indian foreign minister to a country that remains crippled by US economic sanctions and has sought to build ties with China, with the US accusing Beijing of using Cuba as a spy base.

Bilateral exchanges have continued though with former President Ram Nath Kovind visiting Cuba in 2018 and union minister Meenakshi Lekhi earlier this year, during which Cuban President Miguel Diaz-Canel thanked her for India's support against "the blockade" and for shipment of rice.

Digital infra can aid climate adaptation, says Nilekani

New Delhi: The approach of digital public infrastructure (DPI), which has gained global prominence, can also help in area of climate adaptation and mitigation going forward, chairman and co-founder of Infosys and the founding chairman of UIDAI, **Nandan Nilekani** said.

Nilekani, speaking at the B20 summit, said India has found a "balance" between responsible regulation and innovation due to its participatory model, as he showcased the

country's success story on DPI, which has accelerated inclusion in the country. India's DPI is gaining global recognition,



Nilekani added, noting there is a major move afoot to take this model to 50 countries in five years. Many multilateral agencies and global groups are coming forward and showing interest, and the next few years will see prolifer-

ation and prevalence of digital infrastructure at population-scale around the world. Going forward, the approach of DPI can also help in climate adaptation and mitigation, he said.

"One of the things which will happen in climate adaptation is you want to give anticipatory financing for building more resilient homes, in anticipation of higher sea levels etc. And you can do that using DPI or using ONDC," he said. AGENCIES



S Jaishankar

GLOBAL SOUTH SEEKS DEMOCRATIC RE-GLOBALISATION, SAYS JAISHANKAR

Press Trust of India

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NEW DELHI: External affairs minister S Jaishankar on Sunday made a strong pitch for a "more diversified and more democratic" re-globalisation, saying the Global South can no longer be at the mercy of a few suppliers. Addressing the B20 Summit organised by CII in Delhi, he said the Global South was largely reduced to being a consumer rather than being a producer and could not reap the full benefits of economic change.

"They (Global South) not only did not reap the full benefits of economic change, but often ended up saddled with unviable debts emanating from opaque initiatives. This was a gradually unfolding crisis in the making, but one that was accelerated rapidly by the multiple shocks of debt, Covid and conflict," Jaishankar said addressing a session on 'Role of Global South in Emerging World 2.0'.

"As a result, the endeavour now is to seek re-globalisation that is more diversified, more democratic, where there would be multiple centres of production, not just of consumption. That is where business can make a crucial difference," he added.

He said the core mandate of G20 was to promote economic growth and development and it cannot advance if the crucial concerns of the Global South in areas such as debt and finance, sustainable development, climate action, food security and women-led development were not addressed.

"We cannot be at the mercy any longer of a few suppliers whose viability could come into question by unanticipated shocks. This was starkly apparent when it came to health during the Covid pandemic, but it pretty much applies to everything else as well," he said. He said the compulsion to create more resilient and reliable supply chains was a really pressing one.



ADDRESS AT B20 SUMMIT

Create global framework for ethical use of AI: PM

Raises concern over algorithmic bias,
seeks integrated approach on crypto

SOUAMYARENDRA BARIK
NEW DELHI, AUGUST 27

PRIME MINISTER Narendra Modi on Sunday called for a global framework to ensure the ethical use of artificial intelligence (AI) as he flagged concerns over algorithmic bias and its disruptive impact on society.

Emphasising the need to deepen mutual trust and cooperation between countries, Modi called for a similar, integrated approach to deal with issues related to cryptocurrencies.

The Prime Minister was speaking at the Business 20 (B20) Summit organised by the



**PM Modi at the B20 Summit
in New Delhi.** *Amit Mehra*

Confederation of Indian Industries (CII), ahead of the G20 Summit next month.

CONTINUED ON PAGE 4

Create framework for ethical use of AI: PM at B20 summit

Days after the BRICS Summit, Modi also reiterated the importance of India's role in setting up resilient and inclusive global supply chains.

Noting the excitement around AI, Modi pointed out some ethical considerations. "The world has to come together to solve the challenges of skilling and reskilling, and algorithmic bias and its impact on society. Global business communities and governments have to ensure the expansion of ethical AI across different sectors... the disruption is beyond our thinking, and we have to create a global framework," he said.

He cited the examples of the aviation and financial sectors which have seen global coordination. Positioning India as a crucial element in the global supply chains which were disrupted during the pandemic, he said: "We have seen some irreversible changes since Covid-19, global supply chains cannot be seen like earlier. Can a supply chain be called efficient if it breaks when the world needs it the most... The

solution to that problem is India. Efficient and trusted supply chains in India have an important place."

Stressing on mutual trust, he pitched India as a key player internationally. "Mutual trust needs the most investment... and the country that can function with humility and sensitivity is India," he said. "Your partnership with India is very important... if your friendship is strong with India, it will result in prosperity for both," he added.

Cautioning against a "self-centric" approach, Modi said that if businesses and governments don't shoulder global responsibility, it could result in a "new colonial model".

"If our focus is self-centric, we won't be able to help ourselves or the world... We are seeing that in the case of rare earth metals – some regions have them in abundance, while some don't, even as the whole world needs them. This could become a new colonial model," he said.

"A profitable market can be sustained when there's a balance

in the interest between producers and consumers. Consumers can be both individuals and countries. Treating countries just as a market will not work. Making everyone equal partners in progress is the way forward," he said.

Modi also urged business leaders to look beyond consumer rights, and focus on consumer care. "Can we talk about consumer care? It will send a positive signal and will resolve consumer rights issues. We need to boost trust between businesses and consumers," he said, and suggested that a day should be observed as "international consumer care day".

The Prime Minister also highlighted the contribution of various Indian MSMEs and private companies in the success of the country's lunar mission, Chandrayaan-3. "Many components that were needed to make the mission a success were developed and provided by private companies and MSMEs in time... it is the success of science and the industry," he said.



B20 SUMMIT

Jaishankar warns: Crisis in making in Global South

Seeks re-globalisation that is more diversified and more democratic

PRESS TRUST OF INDIA
NEW DELHI, AUGUST 27

EXTERNAL AFFAIRS Minister S Jaishankar on Sunday made a strong pitch for a "more diversified and more democratic" re-globalisation, saying the Global South can no longer be at the mercy of a few suppliers.

Addressing the B20 Summit organised by trade association Confederation of Indian Industry (CII), he said the Global South was largely reduced to being a consumer rather than being a producer and could not reap the full benefits of economic change. "They (Global South) not only did not reap the full benefits of economic change, but often ended up saddled with unviable debts emanating from opaque initiatives. This was a gradually unfolding crisis in the making, but one that was accelerated rapidly by the multiple shocks of debt, Covid and conflict," Jaishankar said.

"As a result, the endeavour now is to seek re-globalisation that is more diversified, more democratic, where there would be multiple centres of production, not just of consumption. That is where business can make a crucial difference," he said addressing a session on 'Role of Global South in Emerging World 2.0'.

Jaishankar said the core mandate of G20 was to promote economic growth and development and it cannot advance if the cru-



External Affairs Minister S Jaishankar at the B20 Summit in Delhi, Sunday. PTI

cial concerns of the Global South in areas such as debt and finance, sustainable development, climate action, food security and women-led development were not addressed. "We cannot be at the mercy any longer of a few suppliers whose viability could come into question by unanticipated shocks. This was starkly apparent when it came to health during the Covid pandemic, but it pretty much applies to everything else as well," he said.

Jaishankar said the compulsion to create more resilient and reliable supply chains was a really pressing one. "Its counterpart in the digital domain is driven more by anxieties about trust and transparency. The volatility of the last few years have brought home to us the importance of strategic autonomy," he said.

He said a more just, equitable and participative global order will only happen when there was commensurate investment, trade and technology decisions directed at the Global South.



Seeing green shoots of pickup on volumes as inflation moderates: ITC CMD Puri

PRESS TRUST OF INDIA
NEW DELHI, AUGUST 27

AS INFLATION is moderating, diversified group ITC is seeing green shoots of volume growth and expects the momentum to continue sequentially, its Chairman and Managing Director Sanjiv Puri said on Sunday.

This will certainly lead to improvement in volume, but it will not happen overnight, said Puri here on the sidelines of the B20 Summit organised by the CII.

Over the ITC's plan for the demerger of its hotel business, Puri said it is going to benefit the existing shareholders by incorporating a wholly-owned new subsidiary ITC Hotels Ltd.

"It will be a pure-play, focused on hospitality, which can leverage the institutional



ITC chairman and managing director Sanjiv Puri. *File*

strengths of ITC. And ITC in turn will be able to leverage the synergy on its hospitality business, or its FMCG businesses," Puri told PTL.

It is a "very robust" model, which will help the business to make the hotel business accelerate progress, whilst retaining synergies and it will improve the

financial metrics of ITC, he added.

Over inflation, Puri said this is mainly on account of two factors - the bigger one is more of the external factors in the geopolitical environment and the second is on account of the issues of climate change.

"However, now, India is much better placed in the rest of the world and I would like to compliment the government for stewarding management of inflation and being extremely proactive in taking the right steps to control that," he said.

In the recently concluded June quarter, ITC and several other FMCG makers reported volume gains and improvement in margins. ITC has 25 brands including Aashirvaad, Bingo, Sunfeast, YiPPee, Fama, Vivel, Savlon etc.

When asked about the re-

vival of consumer sentiments and volume growth, especially in the rural market, Puri said, "So we are already seeing green shoots of pickup on volumes as inflation is moderating. I think as inflation moderates, we are also seeing the prices in the market growing or climate is improving."

He expressed concerns that the operating environment continues to remain volatile on the weather front.

"Right now, the El Nino is the monitorable. The rains in August have not been very encouraging. That's the facet we need to be watchful about. But overall, I think we have been able to manage it quite well," said Puri.

The Kolkata-headquartered firm reported a 16.08 per cent rise in consolidated net profit to Rs 5,180.12 crore in the June quarter.



BP CEO calls for investments in oil & gas projects, orderly energy transition

SUKALP SHARMA
NEW DELHI, AUGUST 26

UNITED KINGDOM-based energy giant BP's Chief Executive Officer Bernard Looney on Saturday called for an energy transition roadmap that is "rapid yet orderly", while underscoring the importance of maintaining requisite investments in the existing energy systems dominated by the oil and gas sector. Looney's views were consistent with those of energy hungry emerging economies like India that are expediting transition to clean energy but are still heavily dependent on fossil fuels.

Speaking at the B20 Summit organised by the Confederation of Indian Industry, Looney said that oil and gas will continue to be key sources of energy for "many decades to come" and it will be critical to maintain a global demand-supply balance, for which, enough investments in the sector will be needed in order to avoid major price shocks. The oil and gas sector accounts for around 55 per cent of the global energy consumption pie.

"We must invest in today's energy system, while at the same time investing in (energy) transition. If we don't do that, we see examples of what can happen. Last year, through the (Ukraine) war, we lost 3 per cent of the world's gas supplies. The result of that was that gas prices went up seven times...That obviously impacts people...It also means that governments turn to other forms of energy that is cheaper, like coal," Looney said.

"So what the world needs



BP CEO Bernard Looney on Saturday. @bp_India

both in the Global North and in the Global South, is we need an 'and' and not 'or' strategy. We need to do both. We need to invest in today's system responsibly and at the same time, we must invest in accelerating the transition," he added.

A number of European countries, which had earlier been at the forefront of energy transition and clean energy investments, increased use of coal for producing power after gas prices shot up in the wake of Russia's invasion of Ukraine.

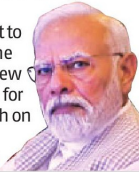
On its part, India has been advocating for necessary investments in oil and gas projects to ensure that enough production is available to meet global demand in the years to come, while also making efforts to accelerate transition to green energy.

As the third-largest consumer of crude oil that depends on imports to meet over 85 per cent of its requirement of the commodity, India is extremely sensitive to volatility in the global oil market.

FULL REPORT ON
www.indianexpress.com

PM: INDIA IS THE SOLUTION TO GLOBAL SUPPLY-CHAIN ISSUES

Prime Minister Narendra Modi pitched India as a trusted partner for an efficient supply chain to the G20 business community, urging them not to look at the country just as a market to sell products. Addressing the B20 Summit India 2023 in New Delhi, he stressed the need for a more integrated approach on cryptocurrencies and artificial intelligence. 4 ▶



PM: India is the solution to global supply-chain issues

Urges nations with critical minerals to see custodianship as 'global responsibility'

ASIT RANJAN MISHRA
New Delhi, 27 August

Prime Minister Narendra Modi on Sunday pitched India as a trusted partner for an efficient supply chain to the G20 business community, urging them not to look at the country just as a market to sell products. He was addressing the B20 Summit India 2023, which is the official G20 dialogue forum with the global business community, in New Delhi.

While addressing the meet, Modi said the world had irreversibly changed between the pre-pandemic and post-pandemic times, and India had become the face of digital revolution in the era of Industry 4.0. "Earlier, it was said that as long as the global supply chain is efficient, there is nothing to worry about. But can such a supply chain be called efficient when it breaks down, and that too when the world needed it the most? Therefore, today when the world is grappling with this question, I assure you that the solution to this problem is India. India has an important place in building an efficient and trusted global supply chain," Modi added.

Modi said treating other countries only as a market would not work but harm even the producing countries, sooner or later. "A profitable market can be sustained when there is a balance in the interests of producers and consumers. This also applies to nations. Treating other countries only as a market will never work. Making everyone equal partners in progress is the way forward," he added.

Highlighting the success of his government



in lifting 135 million people out of multi-dimensional poverty in just five years, the Prime Minister said these people constituted the neo-middle class and were the biggest consumers because they came with new aspirations. "The neo-middle class is also giving momentum to India's growth. As the purchasing power of the middle-class increases, it has a direct impact on the businesses. As a business, we also have to focus on creating an ecosystem that continues to give benefits in the long term," he added.

While speaking about critical minerals, he said there was a risk of a 'new model of colonialism' if nations with critical minerals did not regard custodianship as a 'global responsibility', as firms race to secure resources central to energy transition goals.

The Prime Minister stressed the need for a more integrated approach on cryptocurrencies and artificial intelligence (AI), and suggested creating global frameworks where issues of all stakeholders could be addressed.

Problems in Global South will spill over: Jaishankar

SUBHAYAN CHAKRABORTY

New Delhi, 27 August

Developed nations must remember that globalisation cuts both ways, and unaddressed stress in the Global South will have far-reaching consequences worldwide, External Affairs Minister S Jaishankar said on Sunday.

Speaking at the B20 summit, Jaishankar asked business leaders to consider the impact of slowdown in nutrition, health, employment and security because of breakdown in societies of the Global South. He said this slowdown would spill over to the rest of the world.

"The current focus on the Global South emanates from the conviction that these countries truly deserve special care. But equally also, these are societies that are under exceptional stress, which if left unaddressed, would become a serious drag on the world economy. Remember, globalisation cuts both ways," he said at the summit organised by the Confederation of Indian Industry (CII).

Global South is used to describe countries characterised by low income, dense population and poor infrastructure. These nations often face political or cultural marginalisation.

Jaishankar said the international system remained dominated by the Global North, which has only one-fourth of the global population.

"Perhaps this mattered less when the globalisation process appeared to offer more opportunities. But as inequities and unevenness became more apparent, the need to focus on developing countries became more compelling," he said.

Further, the Ukraine conflict has raised concerns on global food, energy and fertiliser security. With an audience comprising prominent figures from across sectors and geographies, the session highlighted the significance of the Global South in the contemporary world order.

When India took over the presidency, it recognised that most nations in the Global South were not going to be on the agenda. So, it took the initiative of including the African Union in the G20, the minister said.

Strategic autonomy

India seeks a 'reglobalisation', which is more diversified and democratic, with multiple centres of production, rather than only consumption, he said.

Delhi is, therefore, focused on creating resilient and reliable supply chains. On the other hand, the digital domain is driven more by anxieties in trust and transparencies, he said.

With digital capital, users have power to bargain: Nilekani

Nandan Nilekani, chairman and co-founder of Infosys, said on Sunday that India's unique digital public infrastructure empowered citizens with their own data and achieved formalisation of society at an unprecedented rate while balancing innovation and regulation. Speaking on the last day of the B20 Summit India 2023, Nilekani listed out the initiatives by the Centre after 2014, such as the Digital India programme, Pradhan Mantri Jan Dhan Yojana, and

Unified Payments Interface (UPI), which accelerated digitisation and inclusive banking. "The years 2014-16 had all these momentous events that led to a massive transformation. Just to give you an idea, India went on to do in nine years what would have taken 47 years by traditional means. We went from being one of the most unbanked countries in the world to one of the most financially included countries, using technology," Nilekani said.

SOURABH LELE

Prime Minister for strengthening ties between businesses, consumers

THE WAY FORWARD. Proposes 'International Customer Care Day', promotion of ethical Artificial Intelligence

Shishir Sinha

New Delhi

Prime Minister Narendra Modi, on Sunday, proposed an 'International Customer Care Day', and also stressed on the need for promoting ethical Artificial Intelligence.

"When we talk about consumer rights, should not we also be mindful of consumer care, as it will automatically take care of many consumer rights issues? We should definitely think about a system for 'International Consumer Care Day'. This will help in strengthening the trust between businesses and consumers," said Prime Minister Modi while addressing the B20 summit, organised by CII as part of India's G20 Presidency.

He elaborated that retail



POINTS TO PONDER. Prime Minister Narendra Modi addresses the B20 Summit India, in New Delhi, on Sunday PTI

consumers are not confined to a particular geography, but are part of global trade, goods and services. The Prime Minister underlined

that a profitable market can be sustained when there is a balance in the interests of producers and consumers, and it also applies to nations.

He emphasised that the way forward is to make businesses more consumer-centric. He said consumers' interests must be taken care of, and suggested coming up with a yearly campaign for this.

"Every year, can global businesses come together to pledge themselves for the good of the consumers and their markets," the Prime Minister asked.

He stressed that businesses should focus on improving the purchasing power of people, as a self-centric approach will harm everyone.

Referring to a similar challenge of uneven availability and universal need in critical materials and rare earth metals, Modi said: "If those who have them do not look at them as global responsibil-

ity, then it will promote a new model of colonialism."

NEW APPROACH

He asked for a reconsideration of the traditional approach to business. He said there is a need to go beyond brand and sales. Highlighting that 13.5 crore Indians have come out of poverty in just 5 years, he said the neo middle class is also giving momentum to India's growth.

He said "business can transform potential into prosperity, obstacles into opportunities, aspirations into achievements. Whether they are small or big, global or local, business can ensure progress for everyone".

Therefore, the Prime Minister said "the future of global growth depends on the future of business".

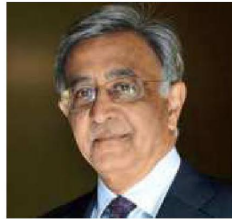
Indian industry must ramp up its R&D play: Baba Kalyani

KR Srivats
New Delhi

Asserting that India's spend on R&D is very low, Baba Kalyani, Co-Chair of the B20 India Task Force on Tech innovation and R&D on Friday said Indian industry must further ramp up its resources on R&D to remain competitive.

"We need to figure out how we can get more (outcomes) for less resources or try put more resources to work. Resources here would include people, idea resources, technology resources", Kalyani, who is also Chairman and Managing Director of Bharat Forge Ltd, told *businessline* in an interview at the B20 India Summit 2023 in the capital.

"Industry is in a competitive place. If you (industry) don't do work on R&D and create right products, industry will



Baba N Kalyani, Chairman, CII

then die," Kalyani warned.

B20 GLOBAL INSTITUTE

Kalyani also suggested that the proposed B20 Global Institute — announced by the B20 India Chair N Chandrasekaran on Friday— could be tasked to identify the technology areas, issues or ideas that could be featured in the common digital platform being mooted by the B20 for R&D collaboration among the G20 countries.

B20 Global Institute — to be located in India — is expected to pursue recommendations coming from the B20 Summit, provide ongoing thought leadership on global value chains, digital technologies, sustainability and inclusion, and provide continuity through successive G20 Presidencies.

Led and driven by business, the B20 Global Institute is expected to plug a crucial gap in the global institutional architecture.

The task force on tech innovation and R&D has among other things recommended the setting up of a virtual digital lab and library as a platform to promote cross border collaboration for R&D, knowledge transfer of technology best practices and dissemination of the information on globally available resources/funds.

B20 task force moots digital platform to drive R&D tie-ups among G20 countries

KR Srivats
New Delhi

The G20 grouping should consider setting up a virtual digital lab and library as a platform to promote cross-border collaboration for R&D, knowledge transfer of technology best practices, a B20 India Task Force has recommended.

Sharing the broad contours of the 19 recommendations of the B20 India Task Force on 'Tech Innovation and R&D', its Chairman Kris Gopalakrishnan on Friday said that this G20 Technology Collaboration platform is one of the two initiatives being proposed from India to Brazil (which will next hold G20 Presidency) to ensure continuity and scale



Kris Gopalakrishnan

up. The other initiative being B20 Compendium of Best Practices on Innovation projects to be continued as an B20 feature.

TASK FORCE

About 170 people across the world participated in the work of this task force, whose main purpose was to encourage collaboration in R&D and innovation to build technology for sus-

tainable development.

"The whole idea of a platform on R&D and technology is to see if we (India) can build one such collaborative platform and gift it to G20 countries. This can be a collaborative platform where people can put their ideas and challenges and other people can come and say this is how we can together solve it. People wanting funding also can put their requests for funding," Gopalakrishnan told *businessline*.

Gopalakrishnan also said that preliminary discussions have been held with Brazil and "together we want to build this and there will be implementation when the Secretariat shifts to Brazil".

This task force has identi-

fied four areas where its recommendations are centred—Digital Tech; Deep and Emerging Tech; Green Tech/Circular Economy and Foundational domains of influence.

INTERNET FOR ALL

In case of digital tech, besides a virtual digital lab & library, the Task Force has called for collaboration among G20 countries, and information sharing, enabling "Internet for All".

It has also called for creation of an institutional mechanism for standardising the Protocols of Industry 4.0 with guidelines to accelerate technology transfer, said Gopalakrishnan, who is also the Chairman of Axilor Ventures and Co founder of Infosys Ltd.



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PM Modi warns of a new form of colonialism over critical minerals

A new model of colonialism may arise if countries with large reserves of critical and rare earth minerals do not consider these resources as a global responsibility, Prime minister Narendra Modi said, sounding what he called a "serious warning".

>P2

PM warns of new colonialism

Countries with large reserves of critical, rare earth minerals need to consider their ‘global responsibility’, says PM

Rituraj Baruah & Gireesh Chandra Prasad
NEW DELHI

A new model of colonialism may arise if countries with large reserves of critical and rare earth minerals do not consider these resources as a global responsibility, Prime minister Narendra Modi on Sunday said, sounding what he called a “serious warning”.

Addressing the B20 Summit of business representatives from G20 countries, Modi said while critical and rare earth minerals are the need of the entire world, they are unevenly distributed globally—some countries have large quantities of these minerals while others do not have them at all.

“There is abundance of rare earths, or critical minerals in some places, while there is deficiency in some places but the entire humanity needs it. If those having it do not see it as their global responsibility, it will strengthen a new model of colonialism. I am giving a serious warning,” he told the global business community.

The PM’s remarks come as a global hunt for critical and rare earth minerals gathers further momentum because of their increasing use in areas such as renewable energy, energy storage, telecommunications, defence and healthcare.

In June this year, India became a member of the coveted critical minerals club, the Mineral Security Partnership (MSP), an announcement that was part of a joint statement by Modi and president Joe Biden during Modi’s US visit in June.

MSP is a strategic grouping of 13 coun-



Prime Minister Narendra Modi addressing the B20 Summit in New Delhi.

PTI

tries—Australia, Canada, Finland, France, Germany, Japan, the Republic of Korea, Sweden, the UK, the US, the European Union, Italy and India. It aims to catalyze public and private investment in critical mineral and rare earth supply chains globally.

“Now, there is a challenge related to cryptocurrencies. There is a need for more and more integrated approach in this matter. I think, a global framework should be created for this, in which all stakeholders are taken care of,” Modi said adding that a similar approach is required for AI.

Stressing on the need to give equal significance to consumers and consuming nations, he said a profitable market can be sustained only when there is balance between the interests of producers and consumers.

“It also applies to nations. Treating other countries only as a market will never work. It will harm even the producing countries sooner or later. Making everyone equal partners in progress is the way forward.”

rituraj.baruah@livemint.com

CRITICAL NEED

CRITICAL and rare earth minerals are used in RE, energy storage, telecom, defence, etc

IN June this year, India became a member of the coveted Mineral Security Partnership

MODI also flagged concerns around bias in AI and called for a global framework for AI

Modi also flagged concerns around bias in Artificial Intelligence (AI) and its impact on society and called for a global framework for ethical use of AI. He also said there is a need for developing an integrated approach to deal with issues concerning cryptocurrencies.



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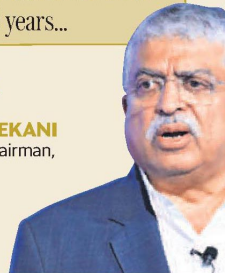
Mon, 28 Aug-23; Mint - Delhi; Size : 56 sq.cm.; Circulation:75000; Page : 1

QUOTE OF THE DAY

India is going from an offline, informal, low-productivity, multiple set of micro economies to a single online, formal, high-productivity mega-economy. And this is the trend of the next 20 years...

NANDAN NILEKANI

Co-founder & chairman,
Infosys



India key to supply chain: PM

PRASANTA SAHU

New Delhi, August 27

INDIA CAN BE the solution to avoiding future supply chain disruptions, and treating other countries merely as markets will not work, Prime Minister Narendra Modi told business leaders of G20 countries on Sunday.

“A profitable market can be sustained when there is a balance in the interest of producers and consumers. Treating other countries only as a market will never work. It will harm the producing countries sooner or later,” Modi said at the B20 Summit India 2023 organised by CII. “Making everyone equal partners in progress is a way forward.”

Ahead of the G20 Leaders’ Summit on September 9-10, the prime minister suggested a global framework for ethical use of artificial intelligence (AI), and a more integrated approach to deal with cryptocurrencies.

He also flagged the uneven availability of, and universal need for, critical



MORE REPORTS:
PAGE 2



Prime Minister Narendra Modi (third from right) with senior ministers and industry leaders at the B20 Summit India 2023, in New Delhi on Sunday

PTI

material and rare earth metals. “If those who have them do not look at them as global responsibility then it will promote a new model of colonialism.”

Modi emphasised the need to step up efforts to counter climate change, energy crisis, food supply chain imbalance, water security and cybersecurity, among others, which have a big impact on businesses.

Highlighted the disruptions following the Covid-19 outbreak, Modi questioned the efficiency of a global supply chain that ceased to exist when the world required it the most. “India is the solution to the disruptions that the world is dealing with today.”

Continued on Page 5

India key to supply chain: PM

HE EMPHASISED India's position in creating a trusted supply chain in today's world, and noted the importance of the contribution of global businesses in this regard.

After the pandemic, supply chain disruptions saw many global firms diversifying their manufacturing to countries other than China. India is trying to court these MNCs to invest in India to serve the world.

Modi said India made medicines available to more than 150 countries during the pandemic, living up to its



Prime Minister Narendra Modi at the B20 Summit in New Delhi

PTI

status of "the pharmacy of the world". Similarly, vaccine production was increased to save millions of lives. Talking about adapting life and business according to the environment, Modi said, "India has prepared a framework for green credit for business, which focuses on 'planet positive' actions."

The prime minister also said businesses should focus on improving the purchasing power of more people as a self-centric approach will harm everyone. "We should definitely think about a system for 'International Consumer Care Day.' This will help in strengthening trust between businesses and consumers," he said.

Digital public infra can help in climate adaptation & mitigation, says Nilekani



PRESS TRUST OF INDIA
New Delhi, August 27

THE APPROACH OF Digital Public Infrastructure, which has gained global prominence, can also help in the area of climate adaptation and mitigation going forward, chairman and co-founder of Infosys and the founding chairman of UIDAI, Nandan Nilekani said on Sunday.

Nilekani, speaking at the B20 Summit India organised by CII, further said India has found a "balance" between responsible regulation and innovation due to its participatory model, as he showcased the country's success story on digital public infrastructure (DPI), which has accelerated inclusion in the country.

"For example, one of the things which will happen in climate adaptation is you want to give anticipatory



B20 India chair N Chandrasekaran (left) looks on after passing over the group presidency to Rafael Lucchesi, director general of SENAI (second from left), in New Delhi on Sunday

financing for building more resilient homes, in anticipation of higher sea levels etc. And you can do that using DPI or using ONDC (Open Network for Digital Commerce), another great innovation to create an open network for commerce, we can create a circular economy where things get recycled," he said.

India's DPI is gaining global recognition, Nilekani said, noting there is a major move afoot to take this model to 50 countries in five years. Many agencies and global groups are coming forward and showing interest, and the next few years will see proliferation and prevalence of digital infrastructure around the world.

'Seeing green shoots as inflation moderates'

PRESS TRUST OF INDIA
New Delhi, August 27

AS INFLATION IS moderating, diversified group ITC is seeing green shoots of volume growth and expects the momentum to continue sequentially, its chairman and managing director Sanjiv Puri said on Sunday.

This will certainly lead to improvement in volume, but it will not happen overnight, said Puri

here on the sidelines of the B20 Summit organised by the CII.

On inflation, Puri said this is mainly on account of two factors - the bigger one is more of the external factors in the geopolitical environment and the second is on account of the issues of climate change.

"However, now, India is much better placed in the



rest of the world and I would like to compliment the government for stewarding management of inflation and being extremely proactive in taking the right steps to control that," he said.

On ITC's plan for the demerger of its hotel business, Puri said it is going to benefit the existing

shareholders by incorporating a wholly-owned new subsidiary ITC Hotels.

It is a "very robust" model, which will help the business to make the hotel business accelerate progress, whilst retaining synergies and it will improve the financial metrics of ITC, he said. In the recently concluded June quarter, ITC and several other FMCG makers reported volume gains and improvement in margins.

Green energy transition not easy: Tata Steel CEO



PRESS TRUST OF INDIA
New Delhi, August 26

THERE IS NO “silver bullet” for green transition in hard-to-abate sectors, including steel, Tata Steel global CEO & MD TV Narendran said on Saturday, noting it’s a complex challenge and needs government support.

The statement comes amid growing concerns across economies over emissions, and need to increase usage of green energy. Steel is the most commonly used metal in the world. Even for

the transition, steel will be needed, whether to hold solar panels up, windmills, storage and pipelines, he said, addressing a session at B20 Summit India 2023.

“You need to find a solu-

tion and there is no silver bullet for that... India is alone going to add 100-150 million tonne steel capacity every decade...,” he said.

Continued on Page 2

Green energy...

Supply chain in steel sector has been built over 100 years, so transitioning from coal to gas to hydrogen even from supply chain point is a very complex challenge, Narendran, who is also the chairman of manufacturing council of industry body CII, said. "This journey is going to be significant and we should not underestimate that the industry can support part of the cost...cost of transition so needs government support. You need customers to be willing to pay more for green products; it's a long journey and I think journey has started in Europe and the US," he said. In India, very ambitious renewable energy targets have been set and a lot needs to be done. The transition can happen only if there is a policy framework to support it and carbon markets which are there in Europe.

Jaishankar calls for democratic re-globalisation

EXTERNAL AFFAIRS minister S Jaishankar on Sunday made a strong pitch for a “more diversified and more democratic” re-globalisation, saying the Global South can no longer be at the mercy of a few suppliers.

He said the Global South was largely reduced to being a consumer rather than being a producer and could not reap the full benefits of economic change.

“They (Global South) not only did not reap the full benefits of economic change, but often ended up saddled with unviable debts emanating from opaque initiatives. This was a gradually unfolding crisis in the making, but one that was accelerated rapidly by the multiple shocks of debt, Covid and conflict,” he said at the B20 Summit. — **PTI**

■ 'India face of Industry 4.0' ■ '13.5cr lifted out of poverty in 5 yrs'

PM seeks 'ethical AI', pushes global framework for crypto

MADHUSUDAN SAHOO
NEW DELHI, AUG. 27

Focusing on inclusive growth in India, Prime Minister Narendra Modi on Sunday called for a global framework on cryptocurrencies and an ethical usage of artificial intelligence (AI). Addressing the B-20 Summit India 2023, Mr Modi highlighted a slew of issues, including the importance of consumer-centric growth, the digital revolution, green credit, the global supply chain, Isro's Chandrayaan-3 success, and the poor and middle class, among others.

In his address, the Prime Minister proposed observing "International Consumer Care Day" once a year. He also said that industries should switch over to "green credit" from the current practice of carbon credit trading.

"India has become the face of the Industry 4.0 revolution; the future of global growth is dependent on the future of business," he said.

Speaking at the concluding day of the B-20 summit, organised by CII in



Prime Minister Narendra Modi at the B-20 Summit India 2023 in New Delhi on Sunday. — PTI

the national capital, the Prime Minister called for a global framework for ethical use of artificial intelligence (AI).

"Business leaders need to brainstorm on issues like cryptocurrency and AI, as a global framework is required for cryptocurrency. Also, technology disruption is happening at a rapid speed and there is a need to focus on 'ethical AI'. Besides, there are some ethical considerations regarding skilling and re-skilling and concerns regarding algorithm bias and its impact

on society, Mr Modi said, adding, "Such issues have to be resolved together. Global business communities and governments will have to work together to ensure that ethical AI expands in different sectors."

Mr Modi also said that India has become the face of the digital revolution in the era of the Industry 4.0 revolution and also holds an important place in building an efficient and trusted global supply chain. "Business can transform potential into

Modi: G-20 & Chandrayaan exhibit spirit of 'new India'

AGE CORRESPONDENT
NEW DELHI, AUG. 27

Prime Minister Narendra Modi on Sunday said that the *Chandrayaan-3* mission represents the spirit of "new India", which wants to ensure victory and knows how to win in any situation. In his monthly radio programme "Mann ki Baat", Mr Modi asserted that the lunar mission's success was also a living example of women's power.

"When the daughters of a country become so ambitious, who can stop that country from becoming developed," he said.

In his August address, the PM also talked about the G-20 leaders' summit in the national capital next month. He said that India's presidency has been a "people's presidency" and it has made the grouping a more inclusive forum.

■ Turn to Page 4

■ More on Page 3

Chandrayaan-3 symbol of new India: PM

India's lunar mission is living example of women's power, asserts Modi in 'Mann ki Baat'

SHASHI BHUSHAN
NEW DELHI, AUG. 27

Prime Minister Narendra Modi on Sunday said that the *Chandrayaan-3* mission represents the spirit of "new India", which wants to ensure victory and knows how to win in any situation. He asserted that the lunar programme is also a living example of women's power. In his monthly radio programme "Mann ki Baat", Mr Modi also talked about the G-20 leaders' summit in the national capital next month and said that India's presidency has been a "people's presidency".

Talking about India's moon landing in his monthly address, the Prime Minister said that the *Chandrayaan-3* success is so grand that any

amount of discussion about it will be inadequate. The Prime Minister also recited a few lines of an old poem written by him.

Calling countrymen family members, the Prime Minister said that on August 23, India and its *Chandrayaan-3* have proved that "suns of resolve rise on the moon as well". He said: "Mission *Chandrayaan* has become a symbol of the spirit of new India, which wants to ensure victory, and also knows how to win in any situation."

Calling *Chandrayaan's* success an example of women's power, the Prime Minister said that he especially wants to discuss this one aspect of the mission. "You might remember this time I have expressed from Red Fort that we have to



Prime Minister Narendra Modi speaks at a special session of the B-20 summit in New Delhi on Sunday.

— PRITAM BANDYOPADHYAY

strengthen women-led development as a national character," he said, adding, "Where the might of women's power is added, the impossible can also be made possible. India's mission *Chandrayaan* is also a live example of women's

power."

Highlighting that many women scientists and engineers were involved in this entire mission, Mr Modi said, "They have handled many important responsibilities like project director and project manager of different sys-

tems. The daughters of India are now challenging even the space that is considered infinite. When the daughters of a country become so ambitious, who can stop that country from becoming developed?"

The Prime Minister also mentioned that, along with scientists, other sectors have also played an important role in the success of *Chandrayaan-3*. "Many countrymen have contributed in ensuring all the parts and meeting technical requirements. When everyone's efforts converged, success was also achieved. This is the biggest success of *Chandrayaan-3*. I wish that in the future too, our space sector will achieve innumerable successes like this with collective efforts," he said.

Modi seeks 'ethical AI'

■ Continued from Page 1
prosperity, obstacles into opportunities and aspirations into achievements, whether they are small or big, global or local... Sustainability is an important issue," the Prime Minister said.

Calling for a consumer-centric approach, Mr Modi also urged industry giants to move beyond their focus on bottomlines, as a balance between producers and consumers' interests is vital to sustaining a profitable market. He also asked them to give more thought on how to make business more consumer-centric. "Can we think of some sort of yearly campaign where global businesses come together to pledge themselves for the good of the consumer? We speak of consumer rights, but can we start speaking about consumer care? Can we start observing a consumer care day every year?" the Prime Minister asked.

Talking about the large growth of the neo-middle class in the last few years, Mr Modi said that India will have the biggest middle class in the coming years because of our government's pro-poor policies. "Now, due to the policies implemented by India in the past few years, 13.5-crore people have come out of poverty in just 5 years. These people are the

new consumers. This neo-middle class is also giving momentum to India's growth. That is, the net beneficiary of the work done by the government for the poor is our middle class as well as our MSMEs," he said.

Linking industry with science, Mr Modi said that all business leaders have come to India at a time when there is a celebratory mood in the country. "The festive season has been preponed. Our celebrations began on August 23, with the Chandrayaan-3 mission landing on the moon. Isro played a big role in Chandrayaan-3, but the industry played a key role too. Our industry, including MSMEs, made sure components were delivered in time for the lunar mission. The whole world is celebrating the success of India's lunar mission, a responsible space programme," he said.

On green credit, the Prime Minister said that India has launched a green credit system -- a pro-planet approach that every nation should adopt. "We need to create an ecosystem that will make the planet healthy. Being conscious of one's health is important, but one should also be concerned about the planet's health. India will try to repeat the success of solar energy in the green hydrogen sector as well. In the global supply chain,

India will play a significant and efficient role," he said.

On global growth, the Prime Minister said that the future of global growth is dependent on the future of business. "Solutions to global supply chain issues lie in India, where it is playing an important role in forming a resilient and trusted supply chain. Sustainability now has to be part of our daily lives. We should be as worried about the health of the planet as we are about our health. Before making any decision, we must think about how it will impact the planet. The purpose of 'Mission LiFE' is to create a community of pro-planet people," he added.

On mutual trust, Mr Modi also said that India has invited the African Union to be a part of the G-20 in line with our inclusive vision. "The pandemic has been a lesson for everyone. The Covid-19 pandemic has destroyed mutual trust among nations and we need to focus on mutual trust. India was a symbol of mutual trust during the pandemic... We provided vaccines to more than 150 nations. India increased the production of vaccines when the world needed vaccines during the pandemic. Stronger friendships with India will lead to greater prosperity," he said.





Modi calls for ethical use of AI at B20 Summit

HANS NEWS SERVICE
NEW DELHI

PRIME Minister Narendra Modi on Sunday called for a global framework for ethical use of Artificial Intelligence (AI) as he flagged concerns surrounding bias in such modern technologies and their impact on society.

Days ahead of the G20 Summit, the Prime Minister also made a strong case for developing an integrated approach to deal with issues concerning cryptocurrencies.

Modi, addressing B20 Summit India 2023 organised by CII, said India is preparing a global framework for Green Credit and urged industry leaders to adopt life and businesses with emphasis on planet positive actions. Highlighting issues concerning climate change, energy sector crisis,

» **Makes strong pitch for integrated approach on crypto**

» **Says India face of digital revolution in era of Industry 4.0**

» **Proposes to celebrate International Consumer Care Day**

food supply chain imbalance, water security, Modi said such matters have a big impact on business and to combat these challenges, there is a need to increase common efforts.

"Now, there is a challenge related to cryptocurrencies. There is a need for more and more integrated approach in this matter. I think, a global framework should be created for this, in which all stakeholders are taken care of," Modi said at the gathering attended by global and domestic business leaders.

Continued on Page 7

Modi calls for ethical use of AI at B20 Summit

Continued from P1

A similar approach, he said, is needed regarding artificial intelligence as well. "Today, the world is showing a lot of excitement regarding AI. But amidst the excitement there are also some ethical considerations. Regarding skilling and re-skilling, concern is being raised about algorithm bias and its impact on the society. Such issues also have to be resolved together," he added.

Modi called business communities and governments to work together to ensure usage of ethical AI as "we have to sense the potential disruptions in different sectors. This problem has to be solved under the global framework." The prime minister asked for a reconsideration of the traditional approach to business, stating they should go beyond brand and sales. He said, "as a business, we also have to focus on creating an ecosystem that will benefit us in the long term". Modi stressed that businesses should focus on improving the purchasing power of more and more people as a self-centric approach will harm everyone. Referring to a similar challenge of uneven availability and universal need in critical material and rare earth metals,

Modi said, "If those who have them do not look at them as global responsibility then it will promote a new model of colonialism." He also underlined that a profitable market can be sustained when there is a balance in the interests of producers and consumers, and it also applies to nations.

He said treating other countries only as a market will not work and added it will eventually harm the producing countries sooner or later. The way forward is to make everyone equal partners in this progress. Modi urged business leaders to give thought to making businesses more consumer centric.

"Every year, can global businesses come together to pledge themselves for the good of the consumers and their markets?", the PM asked. He suggested the global business to fix a day to talk about the interest of the consumer. "When we talk about consumer rights, should not we also be mindful of consumer care as it will automatically take care of many consumer rights issues? We should definitely think about a system for International Consumer Care Day. This will help in strengthening trust between businesses and consumers", he said.

Jaishankar says global south seeks democratic, diversified re-globalisation

NEW DELHI: External Affairs Minister S Jaishankar on Sunday made a strong pitch for a “more diversified and more democratic” re-globalisation, saying the Global South can no longer be at the mercy of a few suppliers.

Addressing the B20 Summit organised by the CII in Delhi, he said the Global South was largely reduced to being a consumer rather than being a producer and could

not reap the full benefits of economic change.

“They (Global South) not only did not reap the full benefits of economic change but often ended up saddled with unviable debts emanating from opaque initiatives.

This was a gradually unfolding crisis in the making, but one that was accelerated rapidly by the multiple shocks of debt, Covid and

conflict,” Jaishankar said.

“As a result, the endeavour now is to seek re-globalisation that is more diversified, more democratic, where there would be multiple centres of production, not just of consumption. That is where business can make a crucial difference,” he said, addressing a session on Role of Global South in Emerging World 2.0’.





Sanjiv Puri

VOLUMES RISING ON MODERATING INFLATION: ITC

New Delhi, Aug. 27: As inflation is moderating, diversified group ITC is seeing green shoots of volume growth and expects the momentum to continue sequentially, its chairman and managing director Sanjiv Puri said on Sunday.

This will certainly lead to improvement in volume, but it will not happen overnight, said Puri here on the sidelines of the B20 Summit organised by the CII.

Over the ITC's plan for the demerger of its hotel business, Puri said it is going to benefit the existing shareholders by incorporating a wholly-owned new subsidiary ITC Hotels Ltd.

It is a robust model, which will help hotel business accelerate while retaining synergies and it will improve the financial metrics of ITC, he added.

"India is much better placed in the rest of the world and I would like to compliment the government for management of inflation and being proactive in taking the right steps to control that," he said on inflation.

In the June quarter, ITC and other FMCG makers saw volume gains and improvement in margins.

—PTI

B20 SUMMIT INDIA 2023

PM Modi flags concerns over bias in AI; calls for ethical use

Moots International Consumer Care Day; pitches India as a solution to supply chain woes

OUR CORRESPONDENT

NEW DELHI: Prime Minister Narendra Modi on Sunday called for a global framework for ethical use of Artificial Intelligence (AI) as he flagged concerns surrounding bias in such modern technologies and their impact on the society.

Days ahead of the G20 Summit, the prime minister also made a strong case for developing an integrated approach to deal with issues concerning cryptocurrencies.

Modi, addressing B20 Summit India 2023 organised by CII, said India is preparing a global framework for Green Credit and urged industry leaders to adopt life and businesses with emphasis on planet positive actions.

Highlighting issues concerning climate change, energy sector crisis, food supply chain imbalance, water security, Modi said such matters have a big impact on business and to combat these challenges, there is a need to increase common



Prime Minister Narendra Modi at the B20 Summit India 2023, in New Delhi

PTI

efforts.

“Now, there is a challenge related to cryptocurrencies. There is a need for more and more integrated approach in this matter. I think, a global framework should be created for this, in which all stakeholders are taken care of,” Modi said at the gathering attended by global and domestic business leaders.

A similar approach, he said,

is needed regarding artificial intelligence as well.

“Today, the world is showing a lot of excitement regarding AI. But amidst the excitement there are also some ethical considerations. Regarding skilling and re-skilling, concern is being raised about algorithm bias and its impact on the society. Such issues also have to be resolved together,” he added.

Modi called business communities and governments to work together to ensure usage of ethical AI as “we have to sense the potential disruptions in different sectors. This problem has to be solved under the global framework.”

The prime minister asked for a reconsideration of the traditional approach to business, stating they should go beyond brand and sales.

He said, “as a business, we also have to focus on creating an ecosystem that will benefit us in the long term”.

Modi stressed that businesses should focus on improving the purchasing power of more and more people as a self-centric approach will harm everyone.

Referring to a similar challenge of uneven availability and universal need in critical material and rare earth metals, Modi said, “If those who have them do not look at them as global responsibility then it will promote a new model of colonialism.”

He also underlined that a profitable market can be sustained when there is a balance in the interests of producers and consumers, and it also applies to nations.

He said treating other countries only as a market will not work, and added it will eventually harm the producing countries sooner or later. The way forward is to make everyone equal partners in this progress.

Turn to P4

Modi urged business leaders to give thought to making businesses more consumer-centric.

“Every year, can global businesses come together to pledge themselves for the good of the consumers and their markets?”, the prime minister asked.

Modi suggested the global business to fix a day to talk about the interest of the consumer.

“When we talk about consumer rights, should not we also be mindful of consumer care as it will automatically take care of many consumer rights issues? We should definitely think about a system for ‘International Consumer Care Day. This will help in strengthening trust between businesses and consumers”, he said.

He elaborated that consumers are not confined to retail consumers within a particular geography but also the nations that are consumers of global trade, global goods and services.

Referring to the success of the Chandrayaan-3 mission, he said India’s festive season advanced to August 23, and the country is in a celebratory mood.

He also acknowledged the role of the industry in the mission as many components of Chandrayaan-3 were provided by the private sector and MSMEs.

“This is a success of both science and industry”, he said.

Referring to G20, he said they have invited the African Union for a permanent seat at G20.

Talking about lessons learnt from Covid-19 pandemic, Modi said it has taught a lesson that there is a need to increase investment in “mutual trust”.

Emphasizing the attractiveness of partnership with India for the global business community, the prime minister mentioned India’s young talent pool and its digital revolution. “The more your friendship deepens with India, the more prosperity will accrue to both”, he said.

Questioning the efficiency of the global supply chain that ceased to exist when the world required it the most, Modi underlined that India is the solution to the disruptions that the world is dealing with today.

He said half of the issues will be reduced when both the lifestyle and the businesses are pro-planet.

He added businesses have successfully gone beyond borders and boundaries and now it’s time to take businesses beyond the bottomline. It can be carried out by focusing on supply chain resilience and sustainability.

The Business 20 (B20) is the official G20 dialogue forum with the global business community. B20 Summit India brings policymakers, business leaders and experts from across the world to deliberate and discuss the B20 India Communique.

The B20 India Communique includes 54 recommendations and 172 policy actions for submission to G20. The G20

Digital Public Infra can help in climate mitigation: Nilekani

NEW DELHI: The approach of Digital Public Infrastructure, which has gained global prominence, can also help in the area of climate adaptation and mitigation going forward, Chairman and Co-Founder of Infosys and the founding Chairman of UIDAI, Nandan Nilekani said on Sunday.

Nilekani, speaking at the B20 Summit India organised by CII, further said India has found a “balance” between responsible regulation and innovation due to its participatory model, as he showcased the country’s success story on digital public infrastructure (DPI), which has accelerated inclusion in the country.

India’s DPI is gaining global recognition, Nilekani said, noting there is a major move afoot to take this model to 50 countries in five years.

Many multilateral agencies and global groups are coming forward and showing interest, and the next few years will see proliferation and prevalence of digital infrastructure at population-scale around the world.

Going forward, the approach of digital public infrastructure can also help in climate adaptation and mitigation, Nilekani said.

“For example, one of the things which will happen in climate adaptation is you want to give anticipatory financing for building more resilient homes, in anticipation of higher sea levels etc. And you can do that using DPI or using ONDC (Open Network for Digital Commerce), another great innovation to create an open network for commerce, we can create a circular economy where things get recycled,”



he said.

Hence, not only has DPI has helped so far, it will also be useful in the future.

The digital public infrastructure issues a challenge for societies, he said, adding that other countries today are fighting the question of how to balance regulation and innovation, something that India has successfully manoeuvred.

While the US, a hotbed for innovation, is now looking at approaching regulation, Europe has plenty of

regulations, but not enough innovators.

“In India, we have found the balance between regulation and innovation because of the participatory model of coordinated governance from the central government, from the regulators like the Reserve Bank, technology companies and the private sector, everybody has come together to create an architecture which finds the balance between innovation and regulation,” he said.

Such a model ensures that there is innovation but within the framework and guardrails of responsible regulation.

India has transformed in many ways, and this digital transformation is at the heart of economic growth.

“India is going from an offline, informal, low produc-

tivity, multiple set of micro economies to a single online, formal, high productivity mega-economy. And this is the trend of the next 20 years and you get to see all this happening every year, year by year,” he said.

The transformation, he observed, has been enabled by a new approach to solving society’s issues through the digital public infrastructure.

Digital public infrastructure has extended the ability of the country to use digital technology at population scale to transform society, and involves a number of building blocks.

“Each block does one thing well, but all the blocks talk to each other, they interoperate. And when these blocks come together, they create all kinds of solutions at population scale,” he said.

PTI

Seeing green shoots of pickup on volumes as inflation moderates: Sanjiv Puri

This will certainly lead to improvement in volume, but it will not happen overnight, said Puri on the sidelines of the B20 Summit

NEW DELHI: As inflation is moderating, diversified group ITC is seeing green shoots of volume growth and expects the momentum to continue sequentially, its Chairman and Managing Director Sanjiv Puri said on Sunday.

This will certainly lead to improvement in volume, but it will not happen overnight, said Puri here on the sidelines of the B20 Summit organised by the CII.

Over the ITC's plan for the demerger of its hotel business, Puri said it is going to benefit the existing shareholders by incorporating a wholly-owned

new subsidiary ITC Hotels Ltd.

"It will be a pure-play, focused on hospitality, which can leverage the institutional strengths of ITC. And ITC in turn will be able to leverage the synergy on its hospitality business, or its FMCG businesses," Puri said.

It is a "very robust" model, which will help the business to make the hotel business accelerate progress, whilst retaining synergies and it will improve the financial metrics of ITC, he added.

Over inflation, Puri said this is mainly on account of two factors - the bigger one is more

of the external factors in the geopolitical environment and the second is on account of the issues of climate change.

"However, now, India is much better placed in the rest of the world and I would like to compliment the government for stewarding management of inflation and being extremely proactive in taking the right steps to control that," he said.

In the recently concluded June quarter, ITC and several other FMCG makers reported volume gains and improvement in margins. ITC has 25 brands including Aashirvaad, Bingo, Sunfeast, YiPPee, Fiamma, Vivel,



ITC Chairman & MD Sanjiv Puri

Savlon etc.

When asked about the revival of consumer sentiments and volume growth, especially in the rural market, Puri said, "So we are already seeing green shoots of pickup on volumes as inflation is moderating. I think as inflation moderates, we are

also seeing the prices in the market growing or climate is improving."

He expressed concerns that the operating environment continues to remain volatile on the weather front. "Right now, the El Nino is the monitorable. The rains in August have not been very encouraging. That's the facet we need to be watchful about. But overall, I think we have been able to manage it quite well," said Puri.

The Kolkata-headquartered firm reported a 16.08 per cent rise in consolidated net profit to Rs 5,180.12 crore in the June quarter. However, its revenue

was down 6 per cent to Rs 18,639.48 crore, impacted by its agribusiness division.

Its revenue from the FMCG-others segment, which houses businesses such as staples, snacks, meals, dairy and beverages, apparel, education and stationery products, and personal care products was up 16 per cent to Rs 5,172.71 crore.

Over the agribusiness, Puri said, India has "tremendous" potential for the agriculture sector and the opportunity is immense.

"We have the largest arable land, we account for just about 3 per cent of the global trade

on agriculture and because of... headroom to grow by vertical growth activity, and huge headroom to go through value addition and opportunities events, because by 2050, it is estimated that the world would need 70 per cent more agri produce to meet the needs of the entire planet," he said. So it is an area of opportunity and we need to "improve productivity, improve market linkages, and build resilience" in the agriculture value system, he said.

"And those are really the three things that need to be done. In ITC, We are trying to contribute towards climate-

smart agriculture and the first part on productivity and quality or market linkages to the ITC Mars system.

ITC expects the public listing of its hotel business, to take place in the next 15 months. Its hotels business clocked its best-ever Q1 at Rs 600 crore in FY24.

Under the scheme of demerger, ITC Hotels will issue equity shares directly to the shareholders of ITC in a manner that about 60 per cent stake is held directly by ITC shareholders, proportionate to their shareholding in ITC and the remaining about 40 per cent stake to continue with ITC. PII

Modi calls for global framework for ethical use of AI

PIONEER NEWS SERVICE ■
NEW DELHI

Prime Minister Narendra Modi on Sunday called for a global framework for ethical use of Artificial Intelligence (AI) as he flagged concerns surrounding bias in such modern technologies and their impact on the society. Days ahead of the G20 Summit, the Prime Minister also made a strong case for developing an integrated approach to deal with issues concerning cryptocurrencies.

Modi, addressing B20 Summit India 2023 organised by CII, said India is preparing a global framework for Green Credit and urged industry leaders to adopt life and businesses with emphasis on planet positive actions.

Highlighting issues concerning climate change, energy sector crisis, food supply chain imbalance, water security, Modi said such matters have a big impact on business

and to combat these challenges, there is a need to increase common efforts.

"Now, there is a challenge related to cryptocurrencies. There is a need for more and more integrated approach in this matter. I think, a global framework should be created for this, in which all stakeholders are taken care of," Modi said at the gathering attended by global and domestic business leaders.

A similar approach, he said, is needed regarding artificial intelligence as well. "Today, the world is showing a lot of excitement regarding AI. But amidst the excitement there are also some ethical considerations. Regarding skilling and re-skilling, concern is being raised about algorithm bias and its impact on the society. Such issues also have to be resolved together," he added.

Modi called business communities and governments to work together to ensure usage of ethical AI as "we have to

sense the potential disruptions in different sectors. This problem has to be solved under the global framework."

The Prime Minister asked for a reconsideration of the traditional approach to business, stating they should go beyond brand and sales. "As a business, we also have to focus on creating an ecosystem that will benefit us in the long term," said the PM.

Modi stressed that businesses should focus on improving the purchasing power of more and more people as a self-centric approach will harm everyone.

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eventually harm the producing countries sooner or later. The way forward is to make everyone equal partners in this progress.

Modi urged business lead-

ers to give thought to making businesses more consumer-centric. "Every year, can global businesses come together to pledge themselves for the good of the consumers and their markets?", the prime minister asked.

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said India's festive season advanced to August 23, and the country is in a celebratory mood. He also acknowledged the role of the industry in the mission as many components of Chandrayaan-3 were provided by the private sector and MSMEs. "This is a success of both science and industry", he said.

Referring to G20, he said they have invited the African Union for a permanent seat at G20. Talking about lessons learnt from Covid-19 pandemic, Modi said it has taught a lesson that there is a need to increase investment in "mutual trust". Emphasizing the attractiveness of partnership with India for the global business community, the prime minister mentioned India's young talent pool and its digital revolution. "The more your friendship deepens with India, the more prosperity will accrue to both", he said.

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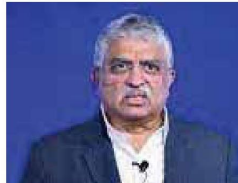
Digital Public Infrastructure can help in climate adaptation, mitigation: Nilekani

PTI ■ NEW DELHI

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India’s DPI is gaining global recognition, Nilekani said, noting there is a major



move afoot to take this model to 50 countries in five years.

Many multilateral agencies and global groups are coming forward and showing interest, and the next few years will see proliferation and prevalence of digital infrastructure at population-scale around the world.

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“For example, one of the things which will happen in climate adaptation is you want to give anticipatory financing for

building more resilient homes, in anticipation of higher sea levels etc. And you can do that using DPI or using ONDC (Open Network for Digital Commerce), another great innovation to create an open network for commerce, we can create a circular economy where things get recycled,” he said.

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The digital public infrastructure issues a challenge for societies, he said, adding that other countries today are fighting the question of how to balance regulation and innovation, something that India has successfully manoeuvred.

While the US, a hotbed for innovation, is now looking at approaching regulation, Europe has plenty of regulations, but not enough innovators.

No 'silver bullet' for green transition

Govt support needed: Tata Steel CEO

PNS ■ NEW DELHI

There is "no silver bullet" for green transition in hard-to-abate sectors, including steel, Tata Steel global CEO & MD T V Narendran said on Saturday, noting it's a complex challenge and needs government support.

The statement from the industry leader comes amid growing concerns across economies over emissions,

and need to increase usage of green energy.

Steel is the most commonly used metal in the world and one cannot do without steel. Even for the transition, steel will be needed whether to hold solar panels up, wind-mills, storage and pipelines, he said addressing a session at B20 Summit India 2023.

"You need to find a solution and there is no silver bullet for that...India is alone going to

add 100-150 million tonne steel capacity every decade...for the next few decades you will have these hard-to-abate sectors growing, cement production is twice the amount of steel production globally...you need to find solutions which are technical, which don't get solved by just finding another energy source," he said.

Supply chain in steel sector has been built over 100 years,

so transitioning from coal to gas to hydrogen even from supply chain point is a very complex challenge, Narendran, who is also the chairman of Manufacturing Council of industry body CII said.

"This journey is going to be significant and we should not underestimate that the industry can support part of the cost... cost of transition so needs government support.



You need customers to be willing to pay more for green products...it's a long journey

and I think journey has started in Europe and the US," he said.

India is future, says BP CEO

PTI ■ NEW DELHI

India is the future, British Energy major BP chief executive Bernard Looney said on Saturday as he lauded the country for becoming the first to land a spacecraft near the moon's south pole.

Speaking with reporters on the sidelines of B20 Summit India organised by CII, Looney said India is "taking incredible steps and doing things in a very innovative and creative way".

"We watched it back in London. Everyone around the world, I think, is excited about the country," he said. "India is the future."

BP has invested billions of dollars in an oil and gas field in the Bay of Bengal and is fast expanding a fuel retailing network that also comprises electric vehicle (EV) charging stations.

Both ventures are in alliance with Reliance Industries Ltd.

India is the world's third-largest energy consumer and the fastest-growing major econ-



omy in the world. While other competing economies like China slow down, India continues to grow and is eyed by investors across sectors.

"India is hugely exciting for us," he said.

The company in partnership with Mukesh Ambani's Reliance Industries Ltd, is now producing a third of India's gas production after a third set of discoveries in the KG-D6 block was brought to production.

"We are now producing approximately one billion cubic feet (BCF) a day of natural gas, that is approximately one-third

of India's domestic gas production today," he said.

Besides interest in the field, BP also has a gas retailing venture and a network of 1,625 petrol pumps in the country. It also has outlets to charge EVs.

"So if we can get the two-wheelers, three-wheelers, and overtime passenger vehicles converted to electric,

I think that's going to be hugely important," he said adding the joint venture is also investing in CNG and firms in EV charging and battery business.

PM Modi calls for global framework on cryptocurrencies; ethical use of AI

NEW DELHI, AUG 27/--/Prime Minister Narendra Modi on Sunday called for a global framework on cryptocurrencies, and an ethical usage of artificial intelligence (AI).

Addressing the B20 Summit India 2023, organised by CII here, the prime minister also called for observing 'International Consumer Care Day' once a year and switch over to 'green credit' from the current practice of carbon credit trading.

Modi also said India has become the face of digital revolution in the era of Industry 4.0, and also holds an important place in building an efficient and trusted global supply chain."There is a challenge associated with cryptocurrencies. In this matter maximum integrated approach is needed. I think there is a need for preparing a global framework which should take care of interests of all stakeholders," the prime minister said.

Modi further said a similar approach is needed regarding AI.

Making a strong pitch for focus on 'consumer care', he asked global businesses to consider observing 'International Consumer Care Day' once a year.

"Businesses have successfully gone beyond borders and boundaries. Now is the time to take businesses beyond just the bottomline. This can only be done by focusing on supply chain resilience and sustainability," he added. (PTI)

‘India going from multiple set of micro economies to single mega economy’

ENS ECONOMIC BUREAU

@ New Delhi

WITH Digital Public Infrastructure (DPI), the country is going from an offline, informal, low productivity, multiple set of micro-economies to a single online, formal, high-productivity mega economy, a trend that will continue over next 20 years, said Nandan Nilekani, Chairman and Co-Founder, Infosys.

Speaking at the concluding day of the three-day B20 Summit 2023, organised by the B20 India Secretariat, CII, in New Delhi, on Sunday, Nilekani said India has transformed in many ways over the last several years and digital transformation is at the heart of its economic growth.

“2016 was a seminal year, when we reached the 1 billion mark in Aadhar cards. In April

2016, the new payment system UPI was launched. In 2016, Jio was launched, and in the same year, the RBI took a decision to launch an account aggregator system,” said Nilekani.

Speaking about UPI, Nilekani said it presently stands as the world’s largest payment platform, facilitating a staggering 9.96 billion transactions each month. With a user base of 350 million, the system allows for digital payments

through QR codes at approximately 50 million merchants nationwide. “We believe this DPI approach will help in climate adaptation and mitigation. From individual cash transfers to those affected by climate change to managing the electric vehicle charging station grid, DPI is an approach that has many uses for the challenges we face,” he added.



India will become 3rd largest economy in few yrs: WEF prez

At present, Indian economy is ranked fifth and is behind the US, China, Japan, and Germany

AGENCIES

NEW DELHI, 26 AUGUST

World Economic Forum (WEF) president Borge Brende voiced optimism that India will be the third largest economy in the world in a few years and it is important for the country to continue reforms, build better infrastructure and invest in education.

Speaking at the B20 Summit in the national capital on Friday, Brende also highlighted that countries should be allowed to be competitive and buy what is most relevant for their business.

Brende was delivering his address at a session on “Inclusive GVCs (global value chains) for Resilient Global Trade



and Investment” at the B20 Summit India 2023 organised by the industry body CII.

“There is a lot of opti-

mism in India, which is also the basis of India’s Presidency of G20. India has been the fastest-growing economy

for three years in a row, in the middle of sluggish global growth. India will be the third largest economy in the world in a few years, a 10 trillion Dollar economy in a decade and larger than Germany and Japan in a few years. It is important for India to continue reforms, build better infrastructure, and invest in education”, said Brende, President, of the World Economic Forum, in Switzerland.

Indian economy is currently ranked fifth and is behind the US, China, Japan, and Germany. In 2014 when Narendra Modi was sworn in as the Prime Minister, India was the 10th largest economy. In 2022, India became the fifth-largest economy overtaking the UK.

“Future prosperity and poverty eradication will be based on open trade and strong Global Value Chains. Global Value Chains are at the core of future growth, which have to be inclusive and adjusted for climate change,” he said.

The theme of B20 Summit India is ‘R.A.I.S.E - Responsible, Accelerated, Innovative, Sustainable and Equitable Businesses’.

The Business 20 or B20 was formed in 2010 and is the official G20 dialogue forum with the global business community.

B20 aims to deliver concrete actionable policy recommendations on the priorities of each rotating presidency to spur economic growth and development.

Modi calls for ethical use of AI

Also favours integrated approach to deal with issues concerning cryptocurrencies

PTI
NEW DELHI

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Highlighting issues concerning climate change, energy sector crisis, food supply chain imbalance, water security, Modi said such



Prime Minister Narendra Modi at the B20 Summit India 2023, in New Delhi on Sunday. — Photo: ANI

matters have a big impact on business and to combat these challenges, there is a need to increase common efforts.

“Now, there is a challenge related to cryptocurrencies. There is a need for more and more integrated approach in this matter. I think, a global framework should be created for this, in which all

stakeholders are taken care of,” Modi said at the gathering attended by global and domestic business leaders. A similar approach, he said, is needed regarding artificial intelligence as well.

“Today, the world is showing a lot of excitement regarding AI. But amidst the excitement there are also some ethical considerations.

Regarding skilling and re-skilling, concern is being raised about algorithm bias and its impact on the society. Such issues also have to be resolved together,” he added.

Modi called business communities and governments to work together to ensure usage of ethical AI as “we have to sense the potential disruptions in different sectors. This problem has to be solved under the global framework.” The prime minister asked for a reconsideration of the traditional approach to business, stating they should go beyond brand and sales. He said, “as a business, we also have to focus on creating an ecosystem that will benefit us in the long term”.

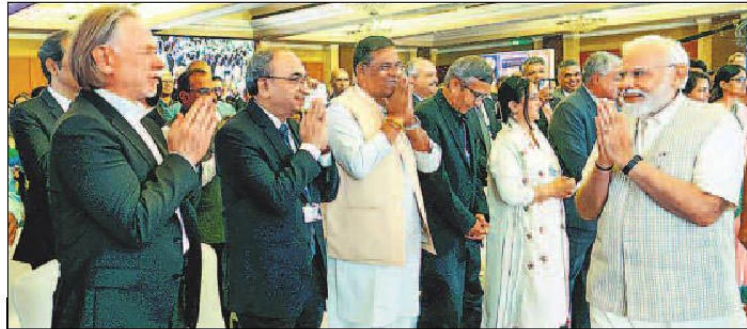
Modi stressed that businesses should focus on improving the purchasing power of more and more people as a self-centric approach will harm everyone.

मोदी बोले: सभी हितधारकों का ख्याल रखें, एआई का नैतिक उपयोग करें क्रिप्टोकॉरंसी की चुनौती के खिलाफ दुनिया एकजुट हो

नई दिल्ली, एजेंसी। प्रधानमंत्री नरेंद्र मोदी ने रविवार को क्रिप्टोकॉरंसी की चुनौतियों से निपटने के लिए दुनिया के देशों से एकजुट होने का आह्वान किया। उन्होंने एक अंतरराष्ट्रीय ढांचा तैयार करने की भी बात कही, जिसमें सभी हितधारकों का ख्याल रखा जाए। मोदी ने कृत्रिम बुद्धिमत्ता (एआई) के नैतिक इस्तेमाल की भी अपील की।

भारत हरित क्रेडिट के लिए वैश्विक ढांचा तैयार कर रहा: भारतीय उद्योग परिषद (सीआईआई) द्वारा आयोजित 'बी20 समिट इंडिया-2023' में पीएम मोदी ने अंतरराष्ट्रीय उपभोक्ता सेवा दिवस मनाने और कार्बन क्रेडिट ट्रेडिंग को मौजूदा प्रथा को छोड़कर ग्रीन क्रेडिट अपनाने की बात कही। उन्होंने कहा कि भारत हरित क्रेडिट के लिए एक वैश्विक ढांचा तैयार कर रहा है। मोदी ने जलवायु परिवर्तन, ऊर्जा क्षेत्र के संकट, खाद्य आपूर्ति शृंखला में असंतुलन, जल सुरक्षा से जुड़े मुद्दों का जिक्र करते हुए कहा कि ऐसे मामलों का व्यवसाय पर बड़ा प्रभाव पड़ता है। इससे निपटने के लिए प्रयास की जरूरत है।

उद्योग जगत पारंपरिक नजरिए पर फिर विचार करें: प्रधानमंत्री ने कहा, आज दुनिया एआई को लेकर बहुत उत्साह दिखा रही है, लेकिन इसके बीच कुछ नैतिक विचार भी हैं। मोदी ने



नई दिल्ली में बी20 शिखर सम्मेलन के अंतिम दिन रविवार को प्रतिनिधियों से मिलते प्रधानमंत्री नरेंद्र मोदी। • पेट्र

उत्पाद-उपभोक्ता के हितों में संतुलन जरूरी

पीएम मोदी ने कहा कि फायदे वाला बाजार तभी कायम रह सकता है, जब उत्पादकों और उपभोक्ताओं के हितों के बीच संतुलन हो। उन्होंने कहा कि दूसरे देशों को केवल बाजार मानने से काम नहीं चलेगा। इससे अंत में उत्पादक देशों को भी नुकसान होगा।

उद्योग जगत और सरकारों से एआई के नैतिक उपयोग को सुनिश्चित करने के लिए मिलकर काम करने का आह्वान किया। प्रधानमंत्री नरेंद्र मोदी ने उद्योग जगत से पारंपरिक नजरिये पर फिर से

विज्ञान-उद्योग दोनों की सफलता चंद्रयान-3

मोदी ने कहा कि चंद्रयान-3 के चांद पर पहुंचने के साथ त्योंहारों का मौसम शुरू हो गया। इस मिशन में कई कलपुर्जे निजी क्षेत्र, एमएसएमई ने उपलब्ध कराए हैं। उन्होंने कहा कि यह मिशन विज्ञान और उद्योग दोनों की सफलता है।

विचार करने और ब्रांड और बिक्री से आगे सोचने के लिए कहा। उन्होंने कहा कि हमें ऐसा पारिस्थितिकी तंत्र बनाने पर भी ध्यान देना होगा, जो हमें दीर्घकालिक रूप से फायदा पहुंचाए।

भारत आपूर्ति शृंखला का महत्वपूर्ण हिस्सा

मोदी ने कहा, अफ्रीकी संघ को भी जी20 में स्थायी सदस्यता का न्योता दिया गया है। एक कुशल और भरोसेमंद वैश्विक आपूर्ति शृंखला में भी देश का महत्वपूर्ण स्थान है। उन्होंने कहा कि आज भारत वैश्विक आपूर्ति शृंखला का महत्वपूर्ण हिस्सा है।

डेढ़ हजार से अधिक प्रतिनिधि पहुंचे: बी20 सम्मेलन का आयोजन 25 से 27 अगस्त तक किया गया है। इसमें 55 देशों के 1,500 से अधिक प्रतिनिधि भाग ले रहे हैं।

क्रिप्टो के जोखिम से एकजुट होकर लड़ना जरूरी : मोदी

नई दिल्ली। क्रिप्टोकॉरेसी संबंधी जोखिम पर गंभीर चिंता जताते हुए पीएम नरेंद्र मोदी ने इससे निपटने के लिए साथ मिलकर काम करने की जरूरत बताई है। उन्होंने कहा कि इस चुनौती का सामना करने के लिए वैश्विक कार्ययोजना बनाई जानी चाहिए, जिसमें सभी हितधारकों का ख्याल रखा जाए।

तीन दिवसीय बी20 शिखर सम्मेलन को संबोधित करते हुए प्रधानमंत्री ने यह भी बताया कि भारत ने व्यापार के लिए ग्रीन क्रेडिट की संरचना बनाई है, जो धरती से जुड़े सकारात्मक कार्यों पर केंद्रित है। भारतीय उद्योग परिसंघ (सीआईआई) की ओर से आयोजित सम्मेलन के आखिरी दिन पीएम ने उन मुद्दों का भी उल्लेख किया, जिनके बारे में 10-15 साल पहले कोई सोच भी नहीं सकता था। इसी के संदर्भ में प्रधानमंत्री ने क्रिप्टोकॉरेसी से जुड़े जोखिमों का उल्लेख किया। एजेंसी

तीन दिवसीय बी20 शिखर सम्मेलन को संबोधित करते हुए प्रधानमंत्री ने यह भी बताया कि भारत ने व्यापार के लिए ग्रीन क्रेडिट की संरचना बनाई है, जो धरती से जुड़े सकारात्मक कार्यों पर केंद्रित है। भारतीय उद्योग परिसंघ (सीआईआई) की ओर से आयोजित सम्मेलन के आखिरी दिन पीएम ने उन मुद्दों का भी उल्लेख किया, जिनके बारे में 10-15 साल पहले कोई सोच भी नहीं सकता था। इसी के संदर्भ में प्रधानमंत्री ने क्रिप्टोकॉरेसी से जुड़े जोखिमों का उल्लेख किया। एजेंसी

ग्लोबल साउथ की चुनौतियों को भारत ने मुखर तरीके से उठाया : जयशंकर

विदेश मंत्री एस जयशंकर ने कहा कि जी-20 का मुख्य उद्देश्य आर्थिक वृद्धि और विकास में तेजी लाना है। इसे तब तक सफलता के साथ आगे नहीं बढ़ाया जा सकता, जब तक ग्लोबल साउथ की महत्वपूर्ण चिंताओं का समाधान नहीं किया जाता। विकासशील देशों यानी ग्लोबल साउथ की चुनौतियों की बात आती है तो भारत उसे किसी भी मंच पर मुखरता से उठाने में पीछे नहीं रहता। उन्होंने नए सिरे से लोकतांत्रिक और विविधतापूर्ण वैश्वीकरण की जरूरत भी बताई। कहा, ग्लोबल साउथ ऐसा इसलिए भी चाहता है, क्योंकि अब सिर्फ कुछ ही आपूर्तिकर्ताओं पर निर्भर नहीं रहा जा सकता। जयशंकर ने कहा, ग्लोबल साउथ काफी हद तक उत्पादक के बजाय उपभोक्ता बनकर रह गया है, जिससे आर्थिक बदलावों का पूरा लाभ नहीं उठा पाया है।

■ विदेश मंत्री ने याद दिलाया, भारत कोरोना-19 महामारी के दौरान पूरी दुनिया के लिए फॉर्मोसी बन गया था।



तीन दिवसीय बी20 शिखर सम्मेलन को आखिरी दिन संबोधित करते हुए पीएम नरेंद्र मोदी। एजेंसी

नैतिक एआई को बढ़ाने पर जोर

कृत्रिम बुद्धिमत्ता (एआई) पर पीएम ने पूर्वाग्रहों और समाज पर इसके प्रभाव को लेकर चिंता जताई। कहा, वैश्विक व्यापारिक समुदायों और सरकारों को एआई के नैतिक उपयोग को बढ़ावा देने पर जोर देना चाहिए। एक व्यवसाय के रूप में ऐसा तंत्र बनाने पर ध्यान देना होगा, जिससे लंबी अवधि में हमें लाभ मिले।

■ प्रधानमंत्री मोदी ने साल में एक बार अंतरराष्ट्रीय उपभोक्ता देखभाल दिवस मनाने की सलाह दी।

प्रधानमंत्री बोले... भारत ग्रीन क्रेडिट के लिए तैयार कर रहा वैश्विक ढांचा

उन मुद्दों का भी किया उल्लेख, जिन पर 15 साल पूर्व कोई नहीं सोचता था

त्योहारी सीजन 23 से ही शुरू

चंद्रयान-3 की सफलता को विज्ञान और उद्योग दोनों की कामयाबी बताते हुए प्रधानमंत्री मोदी ने कहा कि भारत में इस साल त्योहारी सीजन की शुरुआत कुछ पहले ही यानी 23 अगस्त से ही हो गई, जब चंद्रयान-3 की चांद के दक्षिण ध्रुव पर सफल लैंडिंग हुई।

डिजिटल बुनियादी ढांचा जलवायु परिवर्तन से निपटने में मददगार : नीलेकणि

इन्फोसिस के सह-संस्थापक नंदन नीलेकणि ने डिजिटल बुनियादी ढांचे के आर्थिक-सामाजिक फायदे गिनाए। कहा, दुनियाभर में सराहा जा रहा यह नजरिया जलवायु परिवर्तन से निपटने व वैश्विक तापमान में कमी लाने में भी मददगार साबित होगा। उन्होंने कहा, भारत ने अपने भागीदारी मॉडल के साथ जिम्मेदार विनियमन और नवाचार के बीच संतुलन साधा है।

पुरी बोले... मौसम के अनुसार सुधारें रणनीति : आईटीसी के अध्यक्ष संजीव पुरी ने कहा कि वैश्विक स्तर पर मौसम को घटनाओं की तीव्रता लगातार बढ़ रही है। इसे देखते हुए व्यवसायों को रणनीति बनानी चाहिए।

भारत बना सकता है सक्षम सप्लाय चेन : मोदी

बोले पीएम- उद्योग 4.0 के युग में भारत डिजिटल क्रांति का चेहरा

बी-20 सम्मेलन

जागरण ब्यूरो, नई दिल्ली: बी-20 शिखर सम्मेलन में प्रधानमंत्री नरेन्द्र मोदी ने रविवार को दुनिया के सभी ताकतवर देशों के नेताओं और उद्योगियों को बता दिया कि उद्योग 4.0 के युग में भारत डिजिटल क्रांति का चेहरा बन गया है और सक्षम व भरोसेमंद आपूर्ति श्रृंखला (सप्लाय चेन) का निर्माण भारत ही कर सकता है। उन्होंने कहा कि भविष्य के व्यापार पर ही वैश्विक विकास का भविष्य निर्भर है, इसलिए व्यापार के तरीके को बदलना होगा। ऐसे व्यापार को अपनाना होगा जो पर्यावरण के लिए अनुकूल हो और जहां उपभोक्ता के हितों का ध्यान रखा जाए।

नई दिल्ली में बी-20 लीडर्स से पीएम मोदी ने कहा कि व्यापार को प्रभावित करने वाले साइबर सुरक्षा से लेकर ऊर्जा संकट जैसे मुद्दों के साथ क्रिप्टोकरेंसी व ऑर्टिफिशियल इंटेलिजेंस (एआई) से जुड़ी चुनौतियों से निपटने के लिए एक वैश्विक फ्रेमवर्क को जरूरत है। मोदी ने भारत के उस बिजनेस माडल का भी जिक्र किया जिसकी बदौलत भारत के 13.5 करोड़ लोग गरीबी से बाहर निकल आए।

प्रधानमंत्री ने कहा कि कोरोना काल में भारत ने 150 से अधिक देशों को दवाइयां उपलब्ध कराईं। वैक्सिन भेजकर करोड़ों लोगों को जान बचाई। दूसरी तरफ कोरोना काल में सक्षम कही जाने वाली

● भविष्य के व्यापार पर ही वैश्विक विकास का भविष्य निर्भर

● उत्पादक और उपभोक्ता दोनों के हितों के बीच संतुलन जरूरी



बिजनेस-20 सम्मेलन के दौरान प्रमुख बिजनेस लीडर्स से पीएम मोदी ने मुलाकात की ● फोटो

प्रधानमंत्री मोदी ने ये भी कहा

- जलवायु परिवर्तन, ऊर्जा क्षेत्र में संकट, आपूर्ति श्रृंखला में असंतुलन, जल सुरक्षा जैसे मुद्दों का कारोबार पर बड़ा असर पड़ता है।
- एआई को लेकर उत्साह के बीच कुछ नैतिक विचार भी हैं। रिकॉलिंग और री-रिफॉलिंग के संबंध में एल्गोरिदम के पूर्वाग्रह और समाज पर इसके प्रभाव के बारे में चिंत व्यक्त की जा रही है।

आपूर्ति श्रृंखला टूट गई और अब एक भरोसेमंद आपूर्ति श्रृंखला की जरूरत पूरी दुनिया महसूस कर रही है। उन्होंने कहा कि इस समस्या का समाधान भारत है।

मोदी ने कहा कि भारत में इस बार त्योहारी सीजन 23 अगस्त से ही शुरू हो गया है। और ये उत्सव है चांद पर चंद्रयान के पहुंचने का।

- एक व्यवसाय के रूप में हमें ऐसा ईकोसिस्टम बनाने पर फोकस करने की जरूरत जो हमें दीर्घकाल में लाभ पहुंचाए।
- अन्य देशों को बाजार समझने से काम नहीं चलेगा और नुकसान उत्पादक देशों को उठाना पड़ेगा। अगर बढ़ने का रास्ता यह है कि इस प्रगति में हर किसी को समान रूप से साझीदार बनाया जाए।

भारत के चंद्रयान मिशन की सफलता में इससे की बहुत बड़ी भूमिका है। लेकिन भारत के उद्योग जगत ने भी बहुत बड़ा सहयोग किया है। चंद्रयान में इस्तेमाल उपकरण हमारे उद्योग जगत, हमारी निजी कंपनियों, हमारे एमएसएमई ने आवश्यकता के अनुसार तैयार कर समयासीमा के भीतर उपलब्ध कराए हैं।

संकट की स्थिति में भारत सबसे पहले करता है पहल : जयशंकर

नई दिल्ली, फ्रेट : विदेश मंत्री एस. जयशंकर ने पहले से अधिक विविध और अधिक लोकतांत्रिक पुनः वैश्वीकरण की जोरदार वकालत करते हुए रविवार को कहा कि 'ग्लोबल साउथ' अब कुछेक आपूर्तिकर्ताओं की दया पर निर्भर नहीं रह सकता। कहा कि अपनी सीमाओं से परे संकट की स्थिति में भारत सबसे पहले पहल (रिस्पॉन्ड) करता है। भारत ने फिजी और म्यांमार से लेकर मोजाम्बिक, यमन और तुर्किये तक आपदा, आपात स्थिति और संघर्ष के हालात में पहले रिस्पॉन्ड के रूप में कदम बढ़ाया है।

जयशंकर ने जी-20 के तहत भारतीय उद्योग परिसंघ (सीआईआई) द्वारा आयोजित बी-20 सम्मेलन को संबोधित करते हुए कहा कि 'ग्लोबल साउथ' उत्पादक बनने के बजाय काफी हद तक केवल उपभोक्ता रह गया है और वह आर्थिक बदलाव का पूरा लाभ नहीं उठा सका। विदेश मंत्री ने कहा, 'उन्हें (ग्लोबल साउथ को) आर्थिक परिवर्तन का पूरा लाभ नहीं मिल रहा और वे आम तौर पर अपारदर्शी पहलों के कारण अव्यवहार्य ऋणों से घिर जाते हैं। यह संकट धीरे-धीरे सामने आ रहा था, लेकिन कोविड-19 और संघर्ष के कई झटकों ने इसकी गति को तेज कर

- ग्लोबल साउथ को चाहिए अधिक लोकतांत्रिक एवं विविध पुनवैश्वीकरण
- 'ग्लोबल साउथ' की विताओं को दूर नहीं किया गया तो पूरे नहीं होंगे जी-20 के उद्देश्य



विदेश मंत्री एस जयशंकर ● एफपी दिया।' उन्होंने 'उभरते विश्व' 2.0 में ग्लोबल साउथ की भूमिका' पर आयोजित सत्र को संबोधित करते हुए कहा, 'इसके परिणामस्वरूप अब पहले से अधिक विविध, अधिक लोकतांत्रिक पुनवैश्वीकरण को हासिल करने की कोशिश की जा रही है, जहां केवल उपभोक्ता नहीं, बल्कि उत्पादन के कई केंद्र होंगे। ऐसे में कारोबार अहम बदलाव ला सकता है। जी-20 का उद्देश्य आर्थिक वृद्धि और विकास को बढ़ावा देना है और अगर ऋण एवं वित्त, सतत विकास, जलवायु परिवर्तन से निपटने को कार्रवाई, खाद्य सुरक्षा और महिला नौत विकास जैसे क्षेत्रों में 'ग्लोबल साउथ' को महत्वपूर्ण जिंताओं को दूर नहीं किया गया तो इस दिशा में आगे बढ़ना संभव नहीं है।

हमें अब नई 'गर्म दुनिया' में जीना सीखना होगा : पुरी

■ आईटीसी चेयरमैन ने कहा, भोजन-पानी की उपलब्धता गंभीर मुद्दा बनेगी

■ बी-20 सम्मेलन में नंदन नीलेकणि ने कहा, ग्लोबल वार्मिंग से निपटने में मददगार होगा डिजिटल ढांचा नई दिल्ली (भाषा)।

ग्लोबल वार्मिंग के बढ़ते असर पर उद्योग जगत ने चिंता जताई है। सीआईआई द्वारा आयोजित बी-20 शिखर सम्मेलन में आईटीसी के चेयरमैन संजीव पुरी ने कहा कि वैश्विक स्तर पर 'आसामन्य' मौसम की घटनाओं की आवृत्ति और तीव्रता बढ़ रही है। हमें नई 'गर्म दुनिया' में जीना सीखना होगा।

उद्योग मंडल भारतीय उद्योग परिसंघ (सीआईआई) द्वारा आयोजित इस सम्मेलन में उन्होंने इस बात का जिक्र करते हुए कहा कि व्यवसायों को पर्यावरण, सामाजिक और शासन (ईएसजी) के प्रति अपनी रणनीतियों को दुरुस्त करना चाहिए। उन्होंने कहा कि चरम मौसम की घटनाएं धरती के साथ ही इंसानों की जिंदगी को भी प्रभावित कर रही हैं। यह ऐसा क्षेत्र है, जहां पूंजी निवेश जरूरत से काफी कम है और जिसपर बहुत अधिक ध्यान देना चाहिए। पुरी ने यहां एक सत्र का

संचालन करते हुए कहा, 'यह एक गतिशील क्षेत्र है और व्यवसायों को भी इसी तरीके से रणनीतियों को अपनाना और बेहतर बनाना होगा।' उन्होंने कहा, 'हमने देखा है कि किस तरह से चीजें 1.1 डिग्री सेल्सियस और 1.2 डिग्री सेल्सियस के बीच बदल गई हैं। चरम



मौसम की घटनाएं होती रहेंगी।' पुरी ने कहा कि कार्बन उत्सर्जन कम करने का चलन बढ़ रहा है, लेकिन इसका लाभ दशकों बाद मिलेगा।

उन्होंने कहा, 'हमें नई गर्म दुनिया में जीना और अच्छा प्रदर्शन करना सीखना होगा।' उन्होंने कहा कि आने वाले वक्त में भोजन

और पानी की उपलब्धता एक गंभीर मुद्दा बनने जा रहा है।

इस अवसर पर इन्फोसिस के चेयरमैन और सह-संस्थापक नंदन नीलेकणि ने कहा कि वैश्विक स्तर पर चर्चित डिजिटल सार्वजनिक ढांचा आगे चलकर 'जलवायु परिवर्तन' के असर को कम करने में भी मदद कर सकता है। नीलेकणि ने कहा कि भारत ने अपने भागीदारी माडल के कारण जिम्मेदार विनियमन और नवाचार के बीच एक संतुलन पाया है। नीलेकणि ने कहा कि भारत के डीपीआई को वैश्विक मान्यता मिल रही है और इस माडल को पांच साल में 50 देशों में ले जाने के लिए एक बड़ा कदम उठाया जा रहा है। कई बहुपक्षीय एजेंसियां और वैश्विक समूह रुचि दिखा रहे हैं, और कुछ साल में दुनियाभर में जनसंख्या-स्तर पर डीपीआई का प्रसार दिखेगा। उन्होंने कहा कि डिजिटल सार्वजनिक ढांचे का दृष्टिकोण जलवायु परिवर्तन से निपटने में भी मदद कर सकता है।

हमसे दोस्ती ही फायदेमंद

बी20 समिट में बोले पीएम : विश्वास का झंडा लेकर खड़ा है भारत

पंजाब केसरी/नई दिल्ली

प्रधानमंत्री नरेन्द्र मोदी ने रविवार को बी20 बिजनेस समिट में आज कहा कि दूसरे देशों को केवल बाजार मानने से कभी काम नहीं चलेगा। देर-सबेर यह उत्पादक देशों को भी नुकसान पहुँचाएगा। पीएम ने कहा कि सभी को साथ लेकर चलना ही बेहतर होगा।

पीएम ने आगे कहा कि भारत में डिजिटल क्रांति आ रही है और हमसे दोस्ती ही फायदेमंद है क्योंकि भारत विश्वास का झंडा लेकर खड़ा है। पीएम ने कहा कि एक लाभदायक बाजार तभी कायम रह सकता है, जहाँ उत्पादकों और उपभोक्ताओं के हितों में संतुलन हो। उन्होंने कहा कि दूसरे देशों को केवल बाजार मानने से कभी काम नहीं चलेगा। मोदी ने कहा कि यह बात राष्ट्रीय पर भी लागू होती है, दूसरे देशों को केवल बाजार मानने से कभी काम नहीं चलेगा। देर-सबेर यह उत्पादक देशों को भी नुकसान पहुँचाएगा। सभी को समान भागीदार बनना जरूरी है। क्रियोक्रेसी के मुद्दों पर बात करते हुए मोदी ने कहा कि इसपर सभी देशों में अधिक से अधिक एकता के साथ सहमत होना चाहिए, जिसमें सभी हितधारकों का ध्यान रखा जाना चाहिए।

क्रियोक्रेसी पर एक वैश्विक ढाँचे और कुविम मेधा (एसडी) के नैतिक उपयोग का आह्वान किया। उन्होंने यह भी भारतीय उद्योग परिसंघ (सीआईआई) द्वारा आयोजित 'बी20 समिट इंडिया-2023' में 'अंतर्राष्ट्रीय उपभोक्ता सेवा दिवस



प्रधानमंत्री ने दिया बिजनेस मंत्र

प्रधानमंत्री ने कहा कि एक कारोबार के रूप में, हमें ऐसा पारिस्थितिकी तंत्र बनाने पर भी ध्यान देना होगा, जो हमें दीर्घकालिक रूप से फायदा पहुंचाए। मोदी ने इस बात पर जोर दिया कि व्यवस्थाओं को अधिक से अधिक लोगों की कृपय शक्ति में सुधार करने पर ध्यान देना चाहिए, क्योंकि आत्मकेंद्रित नजरिये से सभी को नुकसान होगा। उन्होंने इस बात पर ब्रिता जताई कि महत्वपूर्ण पदार्थ और दुर्लभ धातुओं की असमान उपलब्धता है, जबकि इनकी जरूरत सभी को है। मोदी ने कहा, 'जिनके पास ये हैं, यदि वे इन्हें वैश्विक दायित्व के रूप में नहीं देखते हैं, तो यह उपनिवेशवाद के एक नए मॉडल को बढ़ावा देगा।' उन्होंने यह भी रेखांकित किया कि एक फायदे वाला बाजार तभी कायम रह सकता है, जब उत्पादकों और उपभोक्ताओं के हितों में संतुलन हो। प्रधानमंत्री ने कहा कि दूसरे देशों को केवल बाजार मानने से काम नहीं चलेगा और इससे अंत में उत्पादक देशों को भी नुकसान होगा। आगे बढ़ते का रास्ता यही है कि इस प्रगति में सभी को समान भागीदार बनाया जाए। मोदी ने उद्योग जगत से कारोबार को अधिक उपभोक्ता-केंद्रित बनने का आग्रह किया। प्रधानमंत्री ने पूछा, 'हर साल क्या वैश्विक कारोबार क्षेत्र उपभोक्ताओं और उनके बाजारों की भलाई की प्रतिज्ञा करने के लिए एक साथ आ सकते हैं?'

मनने और कार्वन क्रेडिट ट्रेडिंग की मौजूदा प्रथा को छोड़कर 'ग्रीन क्रेडिट' को अपनाने की बात भी कही। मोदी ने जलवायु परिवर्तन, ऊर्जा क्षेत्र के संकेत, खास आवृत्ति श्रृंखला में असंतुलन, जल सुरक्षा से संबंधित मुद्दों का जिक्र करते

हुए कहा कि ऐसे मामलों का व्यवसाय पर बड़ा प्रभाव पड़ता है और इन चुनौतियों से निपटने के लिए प्रयासों को बढ़ाने की जरूरत है।

प्रधानमंत्री ने कहा, 'क्रियोक्रेसी से जुड़ी एक चुनौती

साल का एक दिन 'अंतर्राष्ट्रीय उपभोक्ता सेवा दिवस' मनाया जाए

साल में एक दिन 'अंतर्राष्ट्रीय उपभोक्ता सेवा दिवस' के रूप में मनाने का सुझाव देते हुए उन्होंने कहा कि उद्योग जगत को उपभोक्ता अधिकारों का ज़रूरत मानने के बजाय उपभोक्ता केंद्रित बनने पर ध्यान देना चाहिए। उन्होंने कहा, 'जब हम उपभोक्ता अधिकारों के बारे में बात करते हैं, तो वष हमें उपभोक्ता सेवाओं का ध्यान नहीं रखना चाहिए, क्योंकि यह अपने-आप कई उपभोक्ता अधिकारों का खाल रखेगा। हमें 'अंतर्राष्ट्रीय उपभोक्ता सेवा दिवस' के लिए एक व्यवस्था के बारे में ज़रूर सोचना चाहिए। इससे व्यवसायों और उपभोक्ताओं के बीच भरोसे को मजबूत करने में मदद मिलेगी।'

है। इस मामले में अधिक से अधिक एकजुटता की जरूरत है। मुझे लगता है कि इस बारे में एक वैश्विक ढाँचा तैयार करना चाहिए, जिसमें सभी हितधारकों के हितों का खयाल रखा जाए।' उन्होंने कहा कि कुविम मेधा के संकेत में भी इसी तरह के दुष्टकोण की जरूरत है। उन्होंने कहा, 'आज दुनिया पर आई को लेकर बहुत उत्साह दिखा रही है, लेकिन इसके बीच कुछ नैतिक विचार भी हैं। कोशल और पुनः कोशल के संकेत में एलजीएम प्रबंधन और समाज पर इसके प्रभाव के बारे में चिंता जताई जा रही है। इन मुद्दों को भी हल किया जाना चाहिए।'

सन्मार्ग

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भविष्य भारत का है : बीपी प्रमुख

ऊर्जा रूपांतरण पर भारत के
विचारों को दोहराया

नयी दिल्ली : ब्रिटेन की प्रमुख ऊर्जा कंपनी बीपी के मुख्य कार्यकारी अधिकारी बर्नार्ड लूनी ने शनिवार को कहा कि भविष्य भारत का है। उन्होंने चंद्रमा के दक्षिणी ध्रुव के पास अंतरिक्ष यान उतारने वाला पहला देश बनने पर भारत की तारीफ की। लूनी ने सीआईआई द्वारा आयोजित 'बी20 समिट इंडिया' के मौके पर पत्रकारों से कहा कि भारत अविश्वसनीय कदम उठा रहा है और चीजों को बेहद नए और रचनात्मक तरीके से कर रहा है।

दुनिया में सभी इस देश को लेकर उत्साहित हैं। मालूम हो कि बीपी ने बंगाल की खाड़ी में एक तेल और गैस क्षेत्र में अरबों डॉलर का निवेश किया है और तेजी से ईंधन खुदरा नेटवर्क का विस्तार कर रही है। इसमें इलेक्ट्रिक वाहनों (ईवी) के चार्जिंग स्टेशन भी शामिल हैं। ये दोनों उद्यम रिलायंस इंडस्ट्रीज लिमिटेड के साथ गठबंधन में हैं।

इससे पहले कार्यक्रम में उन्होंने

एमडीबी को अपनी
परिचालन दिशा बदलने
की जरूरत : मार्क कार्नी

नयी दिल्ली : यहां बी20 शिखर सम्मेलन में 'जलवायु परिवर्तन के वित्तपोषण' के पूर्ण सत्र में संयुक्त राष्ट्र के विशेष दूत मार्क कार्नी ने शनिवार को कहा कि बहुपक्षीय विकास बैंकों (एमडीबी) को पूंजी पर ध्यान केंद्रित करने के लिए अपनी परिचालन दिशा को बदलना चाहिए। यह जलवायु परिवर्तन को उत्प्रेरित कर सकती है। दुनिया को जलवायु परिवर्तन से जुड़े वित्तपोषण के लिए अत्यधिक मात्रा में पूंजी की जरूरत होगी।

कहा कि तेल और गैस की मांग आने वाले कई दशकों तक बनी रहेगी। उन्होंने भारत के विचारों को दोहराते हुए कहा कि ऊर्जा रूपांतरण उचित और व्यवस्थित होना चाहिए। ऐसे में

हरित क्रांति के लिए
सरकार के सहयोग की
जरूरत : नरेंद्रन

नयी दिल्ली: बी-20 समिट इंडिया 2023 में एक सत्र को संबोधित करते हुए टाटा स्टील ग्लोबल के मुख्य कार्यपालक अधिकारी (सीईओ) और प्रबंध निदेशक (एमडी) टीवी नरेंद्रन ने शनिवार को कहा कि इस्पात समेत मुश्किल क्षेत्रों में हरित संक्रमण के लिए कोई जादू नहीं है। यह एक जटिल चुनौती है और इसमें सरकार के सहयोग की जरूरत है। नरेंद्रन उद्योग मंडल सीआईआई के विनिर्माण परिषद के चेयरमैन भी हैं।

जीवाश्म-आधारित प्रणाली से लेकर नवीकरणीय स्रोतों तक इस तरह काम करना चाहिए कि पिछले साल की तरह कीमतों के झटके से बचा जा सके।

तेल और तेल की मांग दशकों तक बनी रहेगी : बीपी प्रमुख

नई दिल्ली, (भाषा)। ब्रिटेन की ऊर्जा कंपनी बीपी के मुख्य कार्यकारी बर्नार्ड लूनी ने शनिवार को कहा कि तेल और गैस की मांग आने वाले कई दशकों तक बनी रहेगी। उन्होंने साथ ही भारत के विचारों को दोहराते हुए कहा कि ऊर्जा रूपांतरण उचित और व्यवस्थित होना चाहिए। ऐसे में जीवाश्म-आधारित प्रणाली से लेकर नवीकरणीय स्रोतों तक इस तरह काम करना चाहिए कि पिछले साल की तरह कीमतों के झटके से बचा जा सके। लूनी ने कहा कि तेल और गैस आने वाले कई दशकों तक दुनिया के लिए ऊर्जा का स्रोत बने रहेंगे। दुनिया भर की कंपनियों और देशों को एक ही समय में मौजूदा जीवाश्म ईंधन और नवीकरणीय परियोजनाओं में निवेश जारी रखना होगा। उन्होंने सीआईआई द्वारा आयोजित बी20 समिट इंडिया में कहा कि दुनिया को तेजी से और साथ ही व्यवस्थित बदलाव की जरूरत है। दुनिया

बीपी सीईओ ने कहा, भविष्य भारत का है

नयी दिल्ली, (भाषा)। ब्रिटेन की प्रमुख ऊर्जा कंपनी बीपी के मुख्य कार्यकारी अधिकारी बर्नार्ड लूनी ने शनिवार को कहा कि भविष्य भारत का है। साथ ही उन्होंने चंद्रमा के दक्षिणी ध्रुव के पास अंतरिक्ष यान उतारने वाला पहला देश बनने पर भारत की तारीफ की। लूनी ने सीआईआई द्वारा आयोजित बी20 समिट इंडिया के मौके पर पत्रकारों से कहा कि भारत अविश्वसनीय कदम उठा रहा है और चीजों को बेहद नए और रचनात्मक तरीके से कर रहा है। उन्होंने कहा, मुझे लगता है कि दुनिया में सभी इस देश को लेकर उत्साहित हैं। भविष्य भारत का है। बीपी ने बंगाल की खाड़ी में एक तेल और गैस क्षेत्र में अरबों डॉलर का निवेश किया है और तेजी से ईंधन खुदरा नेटवर्क का विस्तार कर रही है। इसमें इलेक्ट्रिक वाहनों (ईवी) के चार्जिंग स्टेशन भी शामिल हैं। ये दोनों उद्यम रिलायंस इंडस्ट्रीज लिमिटेड के साथ गठबंधन में हैं।

की ऊर्जा खपत में तेल और गैस की 55 प्रतिशत हिस्सेदारी है। लूनी ने कहा कि बदलाव रातोंरात नहीं होगा और इसलिए आज की ऊर्जा प्रणाली में निवेश जारी रखने की जरूरत है, ताकि बढ़ती अर्थव्यवस्थाओं की मांगों को पूरा किया जा सके। उन्होंने कहा, हमें यह सुनिश्चित करना होगा कि

हम मांग के साथ आपूर्ति का मिलान जारी रखें। उन्होंने कहा कि पिछले साल, दुनिया में गैस की मांग में तीन प्रतिशत की कमी हुई और कीमतें सात गुना बढ़ गईं, जिसके चलते देशों ने कोयले जैसे सस्ते विकल्प को अपनाया और 2022 में कोयले का उपयोग रिकॉर्ड स्तर पर पहुंच गया।

विराट वैभव

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बीपी प्रमुख ने कहा, तेल और तेल की मांग दशकों तक बनी रहेगी

एजेंसी ■ नई दिल्ली

ब्रिटेन की ऊर्जा कंपनी बीपी के मुख्य कार्यकारी बर्नार्ड लूनी ने शनिवार को कहा कि तेल और गैस की मांग आने वाले कई दशकों तक बनी रहेगी। उन्होंने साथ ही भारत के विचारों को दोहराते हुए कहा कि ऊर्जा रूपांतरण उचित और व्यवस्थित होना चाहिए। ऐसे में जीवाश्म-आधारित प्रणाली से लेकर नवीकरणीय स्रोतों तक इस तरह काम करना चाहिए कि पिछले साल की तरह कीमतों के झटके से बचा जा सके। लूनी ने कहा कि तेल और गैस आने वाले कई दशकों तक दुनिया के लिए ऊर्जा का स्रोत बने रहेंगे। दुनिया भर की कंपनियों और देशों को एक ही समय में मौजूदा जीवाश्म ईंधन और नवीकरणीय परियोजनाओं में निवेश जारी रखना होगा। उन्होंने सीआईआई द्वारा आयोजित बी20 समिट इंडिया में कहा कि दुनिया को

तेजी से और साथ ही व्यवस्थित बदलाव की जरूरत है। दुनिया की ऊर्जा खपत में तेल और गैस की 55 प्रतिशत हिस्सेदारी है। लूनी ने कहा कि बदलाव रातोंरात नहीं होगा और इसलिए आज की ऊर्जा प्रणाली में निवेश जारी रखने की जरूरत है, ताकि बढ़ती अर्थव्यवस्थाओं की मांगों को पूरा किया जा सके। उन्होंने कहा, हमें यह सुनिश्चित करना होगा कि हम मांग के साथ आपूर्ति का मिलान जारी रखें। उन्होंने कहा कि पिछले साल, दुनिया में गैस की मांग में तीन प्रतिशत की कमी हुई और कीमतें सात गुना बढ़ गईं, जिसके चलते देशों ने कोयले जैसे सस्ते विकल्प को अपनाया और 2022 में कोयले का उपयोग रिकॉर्ड स्तर पर पहुंच गया। भारत दुनिया का तीसरा सबसे बड़ा ऊर्जा उपभोक्ता है और वह लंबे समय से एक न्यायसंगत, व्यवस्थित और टिकाऊ ऊर्जा रूपांतरण व्यवस्था के लिए दबाव डाल रहा है।

क्रिप्टो के जोखिम से एकजुट होकर लड़ना जरूरी : मोदी

नई दिल्ली। क्रिप्टोकॉरेसी संबंधी जोखिम पर गंभीर चिंता जताते हुए पीएम नरेंद्र मोदी ने इससे निपटने के लिए साथ मिलकर काम करने की जरूरत बताई है। उन्होंने कहा कि इस चुनौती का सामना करने के लिए वैश्विक कार्ययोजना बनाई जानी चाहिए, जिसमें सभी हितधारकों का ख्याल रखा जाए।

तीन दिवसीय बी20 शिखर सम्मेलन को संबोधित करते हुए प्रधानमंत्री ने यह भी बताया कि भारत ने व्यापार के लिए ग्रीन क्रेडिट की संरचना बनाई है, जो धरती से जुड़े सकारात्मक कार्यों पर केंद्रित है। भारतीय उद्योग परिसंघ (सीआईआई) की ओर से आयोजित सम्मेलन के आखिरी दिन पीएम ने उन मुद्दों का भी उल्लेख किया, जिनके बारे में 10-15 साल पहले कोई सोच भी नहीं सकता था। इसी के संदर्भ में प्रधानमंत्री ने क्रिप्टोकॉरेसी से जुड़े जोखिमों का उल्लेख किया। एजेंसी

बी20 शिखर सम्मेलन



तीन दिवसीय बी20 शिखर सम्मेलन को आखिरी दिन संबोधित करते हुए पीएम नरेंद्र मोदी। एजेंसी

प्रधानमंत्री बोले... भारत ग्रीन क्रेडिट के लिए तैयार कर रहा वैश्विक ढांचा

उन मुद्दों का भी किया उल्लेख, जिन पर 15 साल पूर्व कोई नहीं सोचता था

नैतिक एआई को बढ़ाने पर जोर

कृत्रिम बुद्धिमत्ता (एआई) पर पीएम ने पूर्वाग्रहों और समाज पर इसके प्रभाव को लेकर चिंता जताई। कहा, वैश्विक व्यापारिक समुदायों और सरकारों को एआई के नैतिक उपयोग को बढ़ावा देने पर जोर देना चाहिए। एक व्यवसाय के रूप में ऐसा तंत्र बनाने पर ध्यान देना होगा, जिससे लंबी अवधि में हमें लाभ मिले।

त्योहारी सीजन 23 से ही शुरू

चंद्रयान-3 की सफलता को विज्ञान और उद्योग दोनों की कामयाबी बताते हुए प्रधानमंत्री मोदी ने कहा कि भारत में इस साल त्योहारी सीजन की शुरुआत कुछ पहले ही यानी 23 अगस्त से ही हो गई, जब चंद्रयान-3 की चांद के दक्षिण ध्रुव पर सफल लैंडिंग हुई।

■ प्रधानमंत्री मोदी ने साल में एक बार अंतरराष्ट्रीय उपभोक्ता देखभाल दिवस मनाने की सलाह दी।

ग्लोबल साउथ की चुनौतियों को भारत ने मुखर तरीके से उठाया : जयशंकर

विदेश मंत्री एस जयशंकर ने कहा कि जी-20 का मुख्य उद्देश्य आर्थिक वृद्धि और विकास में तेजी लाना है। इसे तब तक सफलता के साथ आगे नहीं बढ़ाया जा सकता, जब तक ग्लोबल साउथ की महत्वपूर्ण चिंताओं का समाधान नहीं किया जाता। विकासशील देशों यानी ग्लोबल साउथ की चुनौतियों की बात आती है तो भारत उसे किसी भी मंच पर मुखरता से उठाने में पीछे नहीं रहता। उन्होंने नए सिरे से लोकतांत्रिक और विविधतापूर्ण वैश्वीकरण की जरूरत भी बताई। कहा, ग्लोबल साउथ ऐसा इसलिए भी चाहता है, क्योंकि अब सिर्फ कुछ ही आपूर्तिकर्ताओं पर निर्भर नहीं रहा जा सकता। जयशंकर ने कहा, ग्लोबल साउथ काफी हद तक उत्पादक के बजाय उपभोक्ता बनकर रह गया है, जिससे आर्थिक बदलावों का पूरा लाभ नहीं उठा पाया है।

■ विदेश मंत्री ने याद दिलाया, भारत कोरोना-19 महामारी के दौरान पूरी दुनिया के लिए फॉर्मोसी बन गया था।



डिजिटल बुनियादी ढांचा जलवायु परिवर्तन से निपटने में मददगार : नीलेकणि

इन्फोसिस के सह-संस्थापक नंदन नीलेकणि ने डिजिटल बुनियादी ढांचे के आर्थिक-सामाजिक फायदे गिनाए। कहा, दुनियाभर में सराहा जा रहा यह नजरिया जलवायु परिवर्तन से निपटने व वैश्विक तापमान में कमी लाने में भी मददगार साबित होगा। उन्होंने कहा, भारत ने अपने भागीदारी मॉडल के साथ जिम्मेदार विनियमन और नवाचार के बीच संतुलन साधा है।

पुरी बोले... मौसम के अनुसार सुधारें रणनीति : आईटीसी के अध्यक्ष संजीव पुरी ने कहा कि वैश्विक स्तर पर मौसम को घटनाओं की तीव्रता लगातार बढ़ रही है। इसे देखते हुए व्यवसायों को रणनीति बनानी चाहिए।

गरीबों की समस्या से वैश्विक जोखिम

शुभायन चक्रवर्ती
नई दिल्ली, 27 अगस्त

विदेश मंत्री एस जयशंकर ने रविवार को कहा कि विकसित देशों को ध्यान रखने की जरूरत है कि वैश्वीकरण दोधारी तलवार है और अगर विकासशील देशों की समस्याओं का समाधान नहीं किया गया तो इसका वैश्विक असर होगा।

भारतीय उद्योग परिषद (सीआईआई) की ओर से आयोजित बी-20 सम्मेलन को संबोधित करते हुए जयशंकर ने भारत और जी-20 देशों के कारोबारी दिग्गजों से कहा कि पोषण, स्वास्थ्य, रोजगार और सुरक्षा के असर पर विचार किया जाना चाहिए, जिसकी वजह से विकासशील देशों में समाज टूट रहा है और इसका असर शेष दुनिया पर भी पड़ेगा।

उन्होंने कहा, 'विकासशील देशों पर मौजूदा ध्यान इस विश्वास से जाता है कि ये ऐसे देश हैं, जिन पर विशेष ध्यान दिए जाने की जरूरत है। लेकिन साथ ही ये ऐसा समाज है, जहां बहुत ज्यादा तनाव है। अगर इस पर ध्यान नहीं दिया गया तो वैश्विक अर्थव्यवस्था के लिए बड़ी समस्या पैदा हो जाएगी।

याद रखें कि वैश्वीकरण दोनों तरफ से काटता है।' अंतरराष्ट्रीय मामलों में वैश्विक दक्षिण (विकासशील देश) शब्द का इस्तेमाल उन देशों के लिए किया जाता है, जहां



बी-20 सम्मेलन

■ विकासशील देशों की समस्याओं का समाधान न हुआ तो वैश्विक अर्थव्यवस्था व स्वास्थ्य सुरक्षा को जोखिम

■ भारत ने विविधकृत और लोकतांत्रिक पुनः वैश्वीकरण की मांग की, जिसमें उत्पादन के कई केंद्र हों, न कि सिर्फ खपत के केंद्र हों

कम आमदनी, घनी आबादी, खराब बुनियादी ढांचा है और वे ज्यादातर सांस्कृतिक व राजनीतिक रूप से हाशिये पर रहते हैं। जयशंकर ने कहा कि अंतरराष्ट्रीय व्यवस्था में वैश्विक उत्तर के देशों का दबदबा बना हुआ है, जहां की आबादी कुल वैश्विक आबादी की महज एक चौथाई है। उन्होंने कहा, 'संभवतः यह तब कम मायने रखता है, जब वैश्वीकरण की प्रक्रिया अधिक अवसर प्रदान करती दिखती है। लेकिन जैसे जैसे इसकी असमानताएं अधिक साफ होती गई हैं, विकासशील देशों पर ध्यान केंद्रित करने आवश्यकता अधिक हो गई है।' इसके अलावा यूक्रेन में चल रहे संघर्ष के परिणामों ने वैश्विक खाद्य, ऊर्जा और उर्वरक की सुरक्षा को लेकर जटिलताएं बढ़ा दी हैं। इस

कार्यक्रम में विभिन्न सेक्टर और देशों के प्रमुख लोग शामिल थे। इस सत्र में समकालीन वैश्विक व्यवस्था में वैश्विक दक्षिण के महत्त्व पर प्रकाश डाला गया। भारत ने पिछले साल जब जी-20 की अध्यक्षता संभाली तब वैश्विक दक्षिण का अधिकांश हिस्सा चर्चा से बाहर था और यही वजह है कि भारत ने जी-20 में अफ्रीकन यूनियन शामिल करने पर जोर दिया है।

ऐतिहासिक वजहों से वैश्विक दक्षिण खपत के केंद्र में बना हुआ है और बजट का बड़ा हिस्सा उसके पास है और वह आर्थिक विकास में सार्थक निवेश के अवसर छीन रहा है। कारोबार संबंधी विवाद, ज्यादा ब्याज दरें और जयवायु संबंधी बढ़ती गतिविधियों ने अतिरिक्त दबाव डाला है।

रणनीतिक स्वायत्तता

भारत ने नए सिरे से वैश्वीकरण की मांग की है, जो ज्यादा विविधता वाला और लोकतांत्रिक हो और उत्पादन के और ज्यादा केंद्र हों, न कि सिर्फ खपत के केंद्र हों। इसलिए भारत ज्यादा लचीले व विश्वसनीय आपूर्ति श्रृंखला पर ध्यान केंद्रित कर रहा है, जो बहुत जरूरी है। उन्होंने कहा कि डिजिटल डोमेन में विश्वास और पारदर्शिता को लेकर चिंता बढ़ी है।

जयशंकर ने कहा कि कोविड महामारी और यूक्रेन में युद्ध के कारण वैश्विक आर्थिक व्यवस्था को बार बार झटका लगा है। इससे देशों के बीच कई विश्वसनीय मूल्य श्रृंखला बनाने की जरूरत को बल मिला है।

मंत्री ने कहा, 'पिछले कुछ साल के दौरान आए उतार-चढ़ाव की वजह से हमें रणनीतिक स्वायत्तता के महत्त्व का पता चला है। हम ज्यादा समतामूलक और हिस्सेदारी वाली दुनिया बना सकते हैं। लेकिन आखिर में यह तभी हो सकता है, जब हम निवेश, व्यापार और तकनीक के फैसलों पर ध्यान केंद्रित करें।'

जयशंकर ने कहा कि इस स्थिति को देखते हुए भारत ने आत्मनिर्भर भारत के लक्ष्य पर ध्यान केंद्रित किया है।

दक्षिण भारत राष्ट्रमत

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बीपी सीईओ लूनी ने कहा, भविष्य भारत का है

नई दिल्ली/भाषा। ब्रिटेन की प्रमुख ऊर्जा कंपनी बीपी के मुख्य कार्यकारी अधिकारी बर्नार्ड लूनी ने शनिवार को कहा कि भविष्य भारत का है। साथ ही उन्होंने चंद्रमा के दक्षिणी ध्रुव के पास अंतरिक्ष यान उतारने वाला पहला देश बनने पर भारत की तारीफ की।



लूनी ने सीआईआई द्वारा आयोजित 'बी20 समिट इंडिया' के मौके पर पत्रकारों से कहा कि भारत 'अविश्वसनीय कदम उठा रहा है और चीजों को बेहद नए और रचनात्मक तरीके से कर रहा है। उन्होंने कहा, मुझे लगता है कि दुनिया में सभी इस देश को लेकर उत्साहित हैं। भविष्य भारत का है। बीपी ने बंगाल की खाड़ी में एक तेल और गैस क्षेत्र में अरबों डॉलर का निवेश किया है और तेजी से ईंधन खुदरा नेटवर्क का विस्तार कर रही है। इसमें इलेक्ट्रिक वाहनों (ईवी) के चार्जिंग स्टेशन भी शामिल हैं। ये दोनों उद्यम रिलायंस इंडस्ट्रीज लिमिटेड के साथ गठबंधन में हैं। देश में मौजूद निवेश अवसरों के बारे में उन्होंने कहा, भारत हमारे लिए बेहद रोमांचक है। इससे पहले कार्यक्रम में उन्होंने कहा कि तेल और गैस की मांग आने वाले कई दशकों तक बनी रहेगी। उन्होंने साथ ही भारत के विचारों को दोहराते हुए कहा कि ऊर्जा रूपांतरण उचित और व्यवस्थित होना चाहिए।

‘असामान्य’ मौसम की घटनाएं जारी रहेंगी, व्यवसायों को अपनी रणनीति सही करनी होगी: पुरी

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नई दिल्ली/भाषा। वैश्विक स्तर पर ‘असामान्य’ मौसम की घटनाओं की आवृत्ति और तीव्रता बढ़ रही है। आईटीसी के चेयरमैन संजीव पुरी ने रविवार को इस बात का जिक्र करते हुए कहा कि व्यवसायों को पर्यावरण, सामाजिक और शासन (ईएसजी) के प्रति अपनी रणनीतियों को दुरुस्त करना चाहिए। पुरी ने यहां भारतीय उद्योग परिसंघ (सीआईआई) द्वारा आयोजित ‘बी20 समिट इंडिया-2023’ को संबोधित करते हुए कहा कि चरम मौसम की घटनाएं धरती के साथ ही इंसानों की जिंदगी को भी प्रभावित कर रही हैं।

उन्होंने कहा कि यह ऐसा क्षेत्र है, जहां पूंजी निवेश जरूरत से काफी कम है और जिसपर बहुत अधिक ध्यान देना चाहिए। पुरी ने यहां एक सत्र का संचालन करते हुए कहा, यह एक गतिशील क्षेत्र है और



व्यवसायों को भी इसी तरीके से रणनीतियों को अपनाना और बेहतर बनाना होगा।

उन्होंने कहा, हमने देखा है कि किस तरह से चीजें 1.1 डिग्री सेल्सियस और 1.2 डिग्री सेल्सियस के बीच बदल गई हैं। चरम मौसम की घटनाएं होती रहेंगी।

पुरी ने कहा कि कार्बन उत्सर्जन कम करने का चलन बढ़ रहा है, लेकिन इसका लाभ दशकों बाद मिलेगा। उन्होंने कहा, हमें नई गर्म दुनिया में जीना और अच्छा प्रदर्शन करना सीखना होगा। उन्होंने कहा कि आने वाले वक्त में भोजन और पानी की उपलब्धता एक गंभीर मुद्दा बनने जा रहा है।

एमडीबी को पूंजी पर ध्यान केंद्रित करने की ज़रूरत : मार्क कार्नी

नई दिल्ली, 26 अगस्त (एजेंसियां)। संयुक्त राष्ट्र के विशेष दूत मार्क कार्नी ने आज यहां जलवायु परिवर्तन कार्रवाई और वित्तपोषण पर कहा कि बहुपक्षीय विकास बैंकों (एमडीबी) को पूंजी पर ध्यान केंद्रित करने के लिए अपने परिचालन दिशा को बदलने की ज़रूरत है, जो जलवायु परिवर्तन को उत्प्रेरित कर सकती है। श्री कार्नी यहां बी20 शिखर सम्मेलन में 'जलवायु परिवर्तन के वित्तपोषण' के पूर्ण सत्र में अपने संबोधन में कहा कि दुनिया को जलवायु परिवर्तन से जुड़े वित्तपोषण के लिए अत्यधिक मात्रा में पूंजी की ज़रूरत होगी। उन्होंने कहा, हमें ट्रांजिशन फाइनेंस पर खासकर चुनौतीपूर्ण कठिन क्षेत्रों और इन क्षेत्रों से जुड़े श्रमिकों और समुदायों के लिए अपना ध्यान केंद्रित करने की ज़रूरत है। श्री कार्नी ने कहा कि विकसित देशों से उभरती अर्थव्यवस्थाओं को परिवर्तन के दौर में मदद के लिए सालाना लगभग 100-150 अरब अमेरिकी डॉलर का प्रवाह होना चाहिए। उन्होंने कहा कि उभरती अर्थव्यवस्थाओं में सरकारों को ऐसे नियम स्थापित करके एक सक्षम पारिस्थितिकी तंत्र बनाने में महत्वपूर्ण भूमिका निभानी चाहिए जो प्रकृति-आधारित समाधानों का समर्थन करते हों और जो जीवाश्म ईंधन पर निर्भरता कम, नवीकरणीय ऊर्जा अपनाने और कार्बन बाजारों के विकास को प्रोत्साहित करते हैं। कोटक महिंद्रा बैंक के मुख्य कार्यकारी अधिकारी उदय कोटक ने इस मौके पर कहा, हमारे पास टेक्स रिटर्न की उम्मीद वाली पूंजी के अलावा कोई विकल्प नहीं है। उद्योग मंडल सीआईआई की विज्ञप्ति में कहा गया है, वह पूंजी जो नुकसान उठाने के लिए तैयार है - इसे व्यवसायों में लगाने की ज़रूरत है। हमें यह भी सुनिश्चित करने की ज़रूरत है कि समाधान समस्या से बदतर नहीं है और लंबी अवधि में इसे बदतर नहीं बनाता है। ब्रिटेन में एचएसबीसी होल्डिंग्स पीएलसी ग्रुप चेयरमैन मार्क ई टकर ने कहा, वैश्विक स्तर पर नवीन तंत्र (इनोवेटिव मैकेनिज्म) पर काफी हलचल है। सरकार का जोखिम कम करना महत्वपूर्ण है और इकोसिस्टम को सक्षम और विकसित करने में सरकार की महत्वपूर्ण भूमिका है, जहां फाइनेंस और उद्योग जलवायु परिवर्तन पर मिलकर काम कर सकते हैं।